



CONSERVATION SUDBURY

A REGULAR MEETING OF THE
NICKEL DISTRICT CONSERVATION AUTHORITY

PROPOSED AGENDA

Thursday June 11, 2026

4:30 PM

[Audio and visual through Teams](#)

1.	Chair opens meeting	
2.	Declarations of Conflict of Interest	
3.	Adoption of Agenda/Addition to Agenda (resolution)	2
4.	Adoption of Minutes of Previous Meeting	
	a) Adoption of Minutes of May 14, 2026 (resolution)	3
	b) Business arising from the minutes not addressed otherwise below (information and updates)	
5.	General Business	
	a) 2025 Audited Statements (Mark Signoretti, reports, resolution)	7
	b) Financial Report, Jan-April 2026 (Carl Jorgensen, report, received for information)	70
	c) Report on Minister's Direction 1.14 (Carl Jorgensen, report, received for information)	80
	d) Mid-year Budget Revision - Staff Addition (Carl Jorgensen, report, resolution)	94
	e) Conservation Authority Amalgamation Update (Carl Jorgensen, presentation, received for information)	103
	f) Permissions under Section 28/29 Report (Melanie Venne, report, received for information)	104
6.	New Business / Upcoming dates	
	a) Next Board meeting – July 9 and August 13, 2026 (tentative)	
7.	In-Camera Session for any legal, property or human resources matters (resolution), <i>*In-Camera session will take place in a Teams Breakout Room</i>	107
8.	Adjournment (resolution)	108



Moved by: _____

Resolution: 2026- _____

Seconded by: _____

That the agenda of the June 11, 2026 General Meeting is adopted as circulated.

Resolution Carried
June 11, 2026

Chair



Moved by: _____

Resolution: 2026-_____

Seconded by: _____

That the minutes of the May 14, 2026 General Meeting as circulated and reviewed, are approved.

Resolution Carried
June 11, 2026

Chair

NICKEL DISTRICT CONSERVATION AUTHORITY



MINUTES OF A REGULAR MEETING

Thursday, May 14, 2026

Via MS Teams

Commenced: 4:31 p.m.
Adjourned: 6:20 p.m.

PRESENT: Mark Signoretti, Chair
Michel Brabant, Vice-Chair
Eric Benoit
Jennifer Davidson (joined at 5:09 PM)
Pauline Fortin

REGRETS: Steve Kaufman
Joscelyne Landry-Altman

ALSO PRESENT: Carl Jorgensen, GM, Secretary-Treasurer
Phillipa Cryderman, Director, Natural Hazards Program
Jaimee Bergeron, Water Resource Specialist
Madison Keegans, Source Protection Program Manager

1. Chair Signoretti welcomed everyone to the meeting and provided a reminder of meeting procedures.
2. No declarations of conflict were made.
3. Adoption of Agenda/Addition to Agenda

Vice-chair Brabant asked that a legal matter be discussed in camera. The Chair confirmed that staff are prepared to address it then.

Resolution 2026-31

Brabant - Fortin

That the agenda of the May 14, 2026, General Meeting is adopted as circulated.

Carried.

4. Previous Meeting Minutes

a) Adoption of Minutes of April 9, 2026

Resolution 2026-32

Benoit - Fortin

That the minutes of the April 9, 2026, General Meeting, as circulated and reviewed, are approved.

Carried.

b) Business Arising from the Minutes

A letter was sent to the Minister of the Environment, Conservation and Parks and the Ontario Provincial Conservation Agency (OPCA) to outline the appointments to the Transition Committee for the Northeastern Ontario Regional Conservation Authority.

5. General Business

a) Flood Season Debrief

Jaimee provided an overview of the 2026 flood season including an overview of watershed conditions, key flood locations and actions undertaken by Conservation Sudbury throughout the season.

Phillipa provided insights on the Flood Forecasting and Warning Program including its current state and considerations for potential program improvements moving forward.

Carl summarized the key areas for improvement including human resources, data and tools.

Resolution 2026-33

Fortin - Davidson

That the Flood Season Debrief Presentation is received as information.

Carried.

b) Conservation Authorities Amalgamation Update

Carl presented an overview of a formal direction issued by the Minister of the Environment, Conservation and Parks to conservation authorities during the amalgamation transition period. The direction introduces temporary restrictions on certain board and management decisions from May 1, 2026, to February 1, 2027 (or a later date as may be prescribed by regulation).

The temporary restrictions apply to certain decisions related to governance and organizational structure, staffing and employment, land, assets and capital expenditures, and procurement and service agreements. These decisions may still occur during the transition period with written authorization from the Office of the Chief Conservation Executive of OPCA.

Carl informed the Members that a monthly update would be provided that would

document all decisions made that may be deemed material to the direction using a conservative and precautionary approach addressed in the staff report.

Resolution 2026-34

Brabant - Benoit

That the staff report entitled Minister's Direction: Temporary Restrictions during Transition is received as information.

Carried.

c) Permissions under Section 28/29

Resolution 2026-35

Davidson - Fortin

That the report for permits issued under Sections 28 of the Conservation Authorities Act during the month of April 2026 is received.

Carried.

6. New Business

- a) Audit and Finance Committee Meeting – May 28, 2026
- b) Next Board Meeting – June 11, 2026

7. In-Camera Session

Resolution 2026-36

Brabant - Benoit

That we go in-camera at 6:08 p.m.

Staff updated the Members on a legal matter. No direction to staff or resolution was forthcoming following the update.

Carried.

8. Adjournment

Resolution 2026-37

Brabant - Davidson

That we do now adjourn at 6:20 PM

Carried.



Moved by: _____

Resolution: 2026- _____

Seconded by: _____

Given that the Audit and Finance Committee met with the appointed Auditor from KPMG on May 28, 2026, to review and discuss the Draft Audited Financial Statements and

That the Committee recommends that the Audited Financial Statements be approved, therefore

Be it resolved that, The Audited Financial Statements for 2025 are approved as presented.

Resolution Carried
June 11, 2026

Chair

NICKEL DISTRICT CONSERVATION AUTHORITY



DRAFT MINUTES – AUDIT AND FINANCE COMMITTEE MEETING

Thursday May 1, 2025 at 4:30 PM Via MS Teams

PRESENT: Mark Signoretti, Chair
Michel Brabant, Vice Chair
Pauline Fortin, Member
Eric Benoit, Member
Carl Jorgensen, GM, Secretary-Treasurer
Tiffany Cecchetto, KPMG

1. Secretary-Treasurer Jorgensen called the meeting to order at 4:35 PM and confirmed that all three appointed committee members were present as was the auditor from KPMG and Member Benoit.
2. As this is the first meeting of the Committee since the AGM, the first item of business was to select a Head of the Committee. In keeping with recent practice, Chair Signoretti was appointed Head, with the Vice-chair Brabant moving, and Member Fortin seconding.
3. Chair Signoretti then welcomed Tiffany Cecchetto, from KPMG, the Authority’s auditor. Ms. Cecchetto provided the Committee with her review of the 2025 financial statements. KPMG delivered an unqualified opinion of the financial statements, i.e. a clean audit. Tiffany reviewed the Audit Planning and Findings Report, related correspondence and the Financial Statements. She also asked the Members if they had knowledge of any unusual transactions or activities that were not in keeping with the Authority’s functions – none were raised. She also invited the Members to contact her after the meeting if there was anything of concern they wanted to ask about or discuss. Chair Signoretti asked Tiffany to comment on materiality and if there were any extra fees. Tiffany addressed both matters to his satisfaction. The Chair then thanked Ms. Cecchetto for her clear presentation and helpful discussion and asked Carl to read the resolution.

5. **Resolution 2026-01** **Brabant - Fortin**

That the Draft Audited Financial Statements for 2025 as presented and discussed are recommended for approval by the General Board.

Carried.

6. Any other business - none

7. Adjournment

- Resolution 2025-02** **Brabant - Fortin**

That we do now adjourn at 5:20 PM **Carried.**

Financial Statements of

**NICKEL DISTRICT
CONSERVATION AUTHORITY**

And Independent Auditor's Report thereon

Year ended December 31, 2025

DRAFT

INDEPENDENT AUDITOR'S REPORT

To the Members of Nickel District Conservation Authority

Opinion

We have audited the accompanying financial statements of Nickel District Conservation Authority, which comprise:

- the statement of financial position as at December 31, 2025
- the statement of operations and accumulated surplus for the year then ended
- the statement of changes in net financial assets for the year then ended
- the statement of remeasurement gains for the year the ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the “financial statements”)

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Nickel District Conservation Authority as at December 31, 2025, and its results of operations and accumulated surplus, its changes in net financial assets, its remeasurement gains and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the “***Auditor’s Responsibilities for the Audit of the Financial Statements***” section of our report.

We are independent of the Authority in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Authority's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Authority or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Authority's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Authority's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the

audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Authority to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants, Licensed Public Accountants

Sudbury, Canada

(date)

DRAFT

NICKEL DISTRICT CONSERVATION AUTHORITY

Statement of Financial Position

December 31, 2025, with comparative information for 2024

	2025	2024
Financial Assets		
Cash	\$ 909,655	\$ 620,379
Investments (note 2)	2,023,276	1,885,324
Accounts receivable	604,246	715,014
Due From Nickel District Conservation Foundation	77,917	170,297
	<u>3,615,094</u>	<u>3,391,014</u>
Financial Liabilities		
Accounts payable and accrued liabilities	423,413	538,128
Deferred contributions (note 4)	63,024	47,249
	<u>486,437</u>	<u>585,377</u>
Net financial assets	3,128,657	2,805,637
Non-Financial Assets		
Prepaid expenses	32,690	14,966
Tangible capital assets (note 7)	15,084,866	14,776,650
Commitments and contingencies (note 8)		
Accumulated surplus	\$ 18,246,213	\$ 17,597,253
Accumulated surplus is comprised of:		
Accumulated operating surplus (note 6)	\$ 17,825,184	\$ 17,258,214
Accumulated remeasurement gains	421,029	339,039
	<u>\$ 18,246,213</u>	<u>\$ 17,597,253</u>

See accompanying notes to financial statements.

On behalf of the Board:

_____ Chair

_____ Secretary - Treasurer

NICKEL DISTRICT CONSERVATION AUTHORITY

Statement of Operations and Accumulated Surplus

Year ended December 31, 2025, with comparative information for 2024

	2025 Budget (note 10)	2025 Actual	2024 Actual
Revenue:			
Municipal levy - operating	\$ 997,632	\$ 997,632	\$ 895,178
Municipal levy - capital	375,000	375,000	375,000
Provincial grants	210,106	491,463	569,477
Federal grants	99,772	315,273	508,513
Corporate grants	-	4,000	5,380
Other grants	-	-	5,000
Property rental	180,000	237,961	219,012
User fees	330,660	352,182	295,582
Donations and other	36,688	114,789	118,471
Investment income	90,002	105,573	52,296
	<u>2,319,860</u>	<u>2,993,873</u>	<u>3,043,909</u>
Expenses (note 10):			
Corporate Services	481,157	594,741	485,806
Education and Engagement	299,820	281,857	272,137
Infrastructure	459,639	469,801	416,415
Conservation Authority Lands	225,255	265,455	251,679
Planning and Development Services	373,824	373,401	378,575
Water Risk Management	492,306	359,963	324,668
Watershed Stewardship	56,914	81,685	49,792
	<u>2,388,915</u>	<u>2,426,903</u>	<u>2,179,072</u>
Annual surplus (deficit)	(69,055)	566,970	864,837
Accumulated surplus, beginning of year	17,258,214	17,258,214	16,393,377
Accumulated surplus, end of year	<u>\$ 17,189,159</u>	<u>\$ 17,825,184</u>	<u>\$ 17,258,214</u>

See accompanying notes to financial statements.

NICKEL DISTRICT CONSERVATION AUTHORITY

Statement of Changes in Net Financial Assets

Year ended December 31, 2025, with comparative information for 2024

	2025	2024
Annual surplus	\$ 566,970	\$ 864,837
Net remeasurement gains for the year	81,990	150,177
	648,960	1,015,014
Amortization of tangible capital assets	459,639	378,665
Acquisition of tangible capital assets	(767,855)	(1,690,380)
Decrease in prepaid expenses	(17,724)	10,931
Change in net financial assets	323,020	(285,770)
Net financial assets, beginning of year	2,805,637	3,091,407
Net financial assets, end of year	\$ 3,128,657	\$ 2,805,637

See accompanying notes to financial statements.

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NICKEL DISTRICT CONSERVATION AUTHORITY

Statement of Remeasurement Gains

Year ended December 31, 2025, with comparative information for 2024

	2025	2024
Accumulated remeasurement gains, beginning of year	\$ 339,039	\$ 188,862
Unrealized gains attributable to:		
Fixed income	14,682	16,026
Equity instruments	84,823	148,803
	99,505	164,829
Realized losses attributable to:		
Equity instruments	(17,515)	(14,652)
	(17,515)	(14,652)
Net remeasurement gains for the year	81,990	150,177
Accumulated remeasurement gains, end of year	\$ 421,029	\$ 339,039

See accompanying notes to financial statements.

DRAFT

NICKEL DISTRICT CONSERVATION AUTHORITY

Statement of Cash Flows

Year ended December 31, 2025 with comparative information for 2024

	2025	2024
Cash flows from operating activities:		
Annual surplus	\$ 566,970	\$ 864,837
Item not involving cash:		
Amortization of tangible capital assets	459,639	378,665
	1,026,609	1,243,502
Changes in non-cash working capital:		
Decrease in accounts receivable	110,768	260,489
(Increase) decrease in prepaid expenses	(17,724)	10,931
(Decrease) increase in accounts payable and accrued liabilities	(114,715)	316,827
Increase in deferred contributions	15,775	10,699
Increase (decrease) in Nickel District Conservation Foundation	92,380	(73,888)
	1,113,093	1,768,560
Investing activities:		
Net change in investments	(55,962)	(488,449)
Capital activities:		
Acquisition of tangible capital assets	(767,855)	(1,690,380)
Increase (decrease) in cash	289,276	(410,269)
Cash, beginning of year	620,379	1,030,648
Cash, end of year	\$ 909,655	\$ 620,379

See accompanying notes to financial statements.

NICKEL DISTRICT CONSERVATION AUTHORITY

Notes to Financial Statements

Year ended December 31, 2025

Nickel District Conservation Authority (the "Authority") is a land and water management agency established under the provisions of the Conservation Authorities Act of Ontario. The Authority is a registered charitable organization and is exempt from income taxes under the Canadian Income Tax Act.

1. Significant accounting policies:

These financial statements are prepared in accordance with Canadian public sector accounting standards. The Authority's significant accounting policies are as follows:

(a) Fund accounting:

The Authority prepares the financial statements using the principals of fund accounting as follows:

Unrestricted:

Levy stabilization:

This reserve accounts for the Authority's program delivery and administrative activities. It consists of the difference between budgeted municipal levies and the municipalities' share of actual net expenses. The amount is available to reduce future municipal levies by the Authority.

Restricted internally:

i) Reserve for water control preventative maintenance:

This reserve was set up to fund maintenance costs for dam and erosion control structures, and water management engineering.

ii) Reserve for Lake Laurentian development:

This reserve was set up to fund development at Lake Laurentian.

iii) Reserve for flood forecasting system:

This reserve was set up to fund the upgrade and maintenance of the flood forecasting system.

iv) Reserve for strategic implementation:

This reserve was set up to fund initiatives identified in Authority's strategic plan.

v) Reserve for tree planting:

This reserve was set up to fund commitments for the tree planting program.

vi) Reserve for special capital infrastructure:

This reserve was set up to provide funding to perform infrastructure maintenance on existing flood and erosion control structures. The funding is mainly locally generated, but can include, from year to year, provincial funds if Water and Erosion Control Infrastructure (WECI) projects are approved.

NICKEL DISTRICT CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2025

1. Significant accounting policies (continued):

(b) Revenue recognition:

Restricted contributions related to operations are recognized as revenue of the reserve for levy stabilization in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the reserve for levy stabilization in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonable assured.

Investment income earned on restricted reserves resources that will be spent on those activities is recognized as revenue of the restricted reserves. Unrestricted investment income earned on resources is recognized as revenue of the reserve for levy stabilization. Investment income is recorded on an accrual basis and includes interest income, dividends and the realized gain (loss) on investments.

User fees from planning applications, solicitor inquiries and program fees are recognized as revenue when the services are rendered.

Gross revenue percentage rent due under the lease of the Maley Reservoir is recognized within the water control preventative maintenance reserve, Lake Laurentian development reserve, Flood forecasting system reserve, accumulated sick leave reserve and reserve for levy stabilization. All other rents received are recognized in the reserve for levy stabilization.

Donations are recognized upon receipt as revenue in the reserve for levy stabilization.

The Maley drive property rental is calculated as a percentage of sales in accordance with the terms of the agreement. All other property rental revenue is recognized as it is received at the beginning of the annual term.

When revenue from special programs is received in advance of the related expense, such revenue is deferred until the year in which the expense occurred.

(c) Deferred contributions:

Funding received under funding arrangements which relate to a subsequent fiscal year are recorded as deferred contributions and are recognized as revenue in the year to which they relate. Unexpended portions of grants received for specific purposes are reflected as deferred contributions and are recognized as revenue in the year they are expended.

(d) Government transfers:

Government transfers, which include legislative grants, are recognized in the consolidated financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amount can be made. If government transfers contain stipulations, which give rise to a liability, they are deferred and recognized in revenue when the stipulations are met.

NICKEL DISTRICT CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2025

1. Significant accounting policies (continued):

(e) Financial instruments:

Financial instruments are classified into three categories: fair value, amortized cost or cost. The following chart shows the measurement method for each type of financial instrument:

Financial instrument	Measurement method
Cash	Cost
Investments	Fair value
Accounts receivable	Amortized cost
Accounts payable and accrued liabilities	Amortized cost

Amortized cost

Amounts are measured using the effective interest rate method. The effective interest method is a method of calculating the amortized cost of a financial asset or financial liability (or a group of financial assets or financial liabilities) and of allocating the interest income or interest expense over the relevant period, based on the effective interest rate. It is applied to financial assets or financial liabilities that are not in the fair value category and is now the method that must be used to calculate amortized cost.

Cost

Amounts are measured at cost less any amount for valuation allowance. Valuation allowances are made when collection is in doubt.

Fair value

The Authority manages and reports performance for groups of financial assets on a fair-value basis. Investments traded in an active market are reflected at fair value as at the reporting date. Sales and purchases of investments are recorded on the trade date. Transaction costs related to the acquisition of investments are recorded as an expense. Unrealized gains and losses on financial assets are recognized in the Statement of Remeasurement Gains until such time that the financial asset is derecognized due to disposal or impairment.

At the time of derecognition, the related realized gains and losses are recognized in the Statement of Operations and Accumulated Surplus and related balances reversed from the Statement of Remeasurement Gains.

NICKEL DISTRICT CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2025

1. Significant accounting policies (continued):

(e) Financial instruments (continued):

Establishing fair value

The fair value of guarantees and letters of credit are based on fees currently charged for similar agreements or on the estimated cost to terminate them or otherwise settle the obligations with the counterparties at the reported borrowing date. In situations in which there is no market for these guarantees, and they were issued without explicit costs, it is not practicable to determine their fair value with sufficient reliability (if applicable).

Fair value hierarchy

The following provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which fair value is observable:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The fair value hierarchy requires the use of observable market inputs whenever such inputs exist. A financial instrument is classified to the lowest level of the hierarchy for which a significant input has been considered in measuring fair value.

NICKEL DISTRICT CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2025

1. Significant accounting policies (continued):

(f) Tangible capital assets:

Tangible capital assets are comprised of property, buildings, equipment, vehicles and infrastructure and are recognized in the period they are acquired. Tangible capital assets are recorded at cost which includes all amounts directly attributable to acquisition, construction, development or betterment of the asset. Amortization is provided on a straight-line basis, over the estimated useful life for all assets except land which is not amortized.

The estimated useful lives of tangible capital assets are estimated as follows:

Asset	Useful Life
Land	Infinite
Buildings	20 years
Equipment	10 - 20 years
Computers	5 years
Leasehold improvements	5 years (initial term of the lease)
Infrastructure	10 - 75 years
Vehicles	5 years

Assets under construction are not amortized until they are put into productive use.

(g) Prepaid expenses:

Prepaid expenses represent amounts paid in advance for a good or service not yet received. The expense is recognized once the goods have been received or the services have been performed.

(h) Other revenues:

Other revenues from transactions with performance obligations, for example, fees or royalties from the sale of goods or rendering of services, are recognized as the Authority satisfies a performance obligation by providing the promised goods or services to the payor. Other revenue from transactions with no performance obligations, for example, fines and penalties, are recognized when the Authority has the authority to claim or retain an inflow of economic resources and when a past transaction or event is an asset. Amounts received prior to the end of the year that will be recognized in subsequent fiscal year are deferred and reported as a liability.

(i) Investment income:

Investment income is reported as revenue in the period earned.

NICKEL DISTRICT CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2025

1. Significant accounting policies (continued):

(m) Budget figures:

Budget figures have been provided for comparison purposes and have been derived from the budget approved by the Board of Directors.

The budget figures presented have been adjusted to reflect the same accounting policies that were used to prepare the financial statements. The budget figures are unaudited.

The Board approves its budget annually. The approved operating budget for December 31, 2025 year end is reflected on the Statement of Operations and Accumulated Surplus, the budget was approved on October 10, 2024

(n) Use of estimates:

The preparation of the financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Significant items subject to such estimates and assumptions include the carrying amounts of tangible capital assets and deferred contributions. Actual results could differ from those estimates.

2. Investments:

	2025		2024	
	Cost	Market	Cost	Market
Equities	\$ 694,953	\$ 1,048,839	\$ 692,687	\$ 979,263
Fixed income	1,006,384	974,437	952,689	906,061
	\$ 1,701,337	\$ 2,023,276	\$ 1,645,376	\$ 1,885,324

3. Related party transactions:

	2025	2024
Municipal levy from the City of Greater Sudbury	\$ 1,372,632	\$ 1,270,178
Permit Fees from the City of Greater Sudbury	108,111	79,124
Municipal taxes paid to the City of Greater Sudbury	67,106	64,834
Operating Expenses paid to the City of Greater Sudbury	73,048	111,088
Receivable from the City of Greater Sudbury	–	375,100
Expenses incurred on behalf of Foundation operations	574	5,745

These transactions are in the normal course of operations and are measured at the exchange amount which is the amount of consideration established and agreed to by the related parties.

NICKEL DISTRICT CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2025

4. Deferred contributions:

The deferred contributions consist of:

	Balance, beginning of year	Contributions received / transfers in	Expenses incurred / transfers out	Balance, end of year
Source Water Protection	\$ 47,249	\$ 151,347	\$ 135,572	\$ 63,024
	\$ 47,249	\$ 151,347	\$ 135,572	\$ 63,024

5. Pension plan:

The Authority contributes to a defined contribution pension plan for certain of its full-time employees. Employer contributions made to the plan during the year amounts to \$48,871 (2024 - \$44,214).

6. Accumulated surplus:

(a) Restricted:

	2025	2024
Restricted externally:		
Special capital infrastructure	\$ 999,564	\$ 852,597
Restricted internally:		
Water control preventative maintenance	702,676	654,215
Lake Laurentian Development	510,281	429,015
Flood forecasting system	317,729	272,655
Strategic Implementation	80,243	80,243
Tree Planting	87,620	87,620
	1,698,549	1,523,748
	\$ 2,698,113	\$ 2,376,345

(a) Unrestricted:

Levy stabilization	\$ 42,206	\$ 105,219
Tangible capital assets	15,084,865	14,776,650
	\$ 15,127,071	\$ 14,881,869
Total accumulated surplus	\$ 17,825,184	\$ 17,258,214

NICKEL DISTRICT CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2025

7. Tangible capital assets:

Cost	Balance at December 31, 2024	Additions and Transfers	Disposals and Write-offs	Balance at December 31, 2025
Land	\$ 5,904,542	\$ -	\$ -	\$ 5,904,542
Buildings	670,065	63,205	-	733,270
Infrastructure	21,835,998	634,375	-	22,470,373
Equipment	827,131	35,873	-	863,004
Leasehold improvements	149,044	-	-	149,044
Computers	102,561	7,315	-	109,876
Vehicles	24,999	27,087	-	52,086
Total	\$ 29,514,340	\$ 767,855	\$ -	\$ 30,282,195

Accumulated amortization	Balance at December 31, 2024	Disposals and write-offs	Amortization expense	Balance at December 31, 2025
Land	\$ -	\$ -	\$ -	\$ -
Buildings	417,627	-	19,026	436,653
Infrastructure	13,454,619	-	387,893	13,842,512
Equipment	594,867	-	48,688	643,555
Leasehold improvements	149,044	-	-	149,044
Computers	96,534	-	2,678	99,212
Vehicles	24,999	-	1,354	26,353
Total	\$ 14,737,690	\$ -	\$ 459,639	\$ 15,197,329

	Net book value, December 31, 2024	Net book value, December 31, 2025
Land	\$ 5,904,542	\$ 5,904,542
Buildings	252,438	296,617
Infrastructure	8,381,379	8,627,861
Equipment	232,264	219,449
Leasehold improvements	-	-
Computers	6,027	10,664
Vehicles	-	25,733
Total	\$ 14,776,650	\$ 15,084,866

NICKEL DISTRICT CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2025

8. Commitments and contingencies:

(a) Lines of credit:

As at December 31, 2025, the Nickel District Conservation Authority has available an operating line of credit of \$200,000 (2024 - \$200,000). There is no balance outstanding on the line of credit as of the year end date.

(b) Contingent liabilities:

The Authority is involved from time to time in litigation, which arises in the normal course of business. In respect of any claims, the Authority believes that insurance coverage is adequate, and that no material exposure exists on the eventual settlement of such litigation, therefore no provision has been made in the accompanying financial statements.

(c) Lease commitment:

The Authority's premises are leased by way of an agreement requiring it to make monthly rent payments which expired December 31, 2025. The monthly rental payments up to the period ended December 31, 2025 was \$2,477 (including HST), which excludes operating expenses and property taxes.

9. Expenses by object:

	2025	2024
Salaries and benefits	\$ 1,343,937	\$ 1,326,833
Operations	471,808	357,845
Amortization of tangible capital assets	459,639	378,665
Professional Services	101,713	71,946
Utilities	29,056	22,609
Outreach and Communications	4,771	8,721
Vehicles	15,979	12,453
	\$ 2,426,903	\$ 2,179,072

NICKEL DISTRICT CONSERVATION AUTHORITY

Notes to Financial Statements (continued)

Year ended December 31, 2025

10. Budget information:

The budget adopted by the Board on October 10, 2024 was not prepared on a basis consistent with that used to report actual results according to Public Sector Accounting Standards. As a result, the budget figures presented in the statement of operations and accumulated surplus and change in net financial assets represent the budget adopted by the Board with adjustment as follows:

Annual surplus per budget approved by the Board	\$	–
Less:		
Contributions from reserves		–
Amortization		(459,639)
Add:		
Contributions to reserves		15,584
Capital additions		375,000
Deficit per financial statements	\$	(69,055)

11. Financial instruments:

Transaction in financial instruments may result in an entity assuming or transferring financial risks to or from another party. The Authority is exposed to the following risks associated with financial instruments and transactions it is a party to:

(a) Credit risk:

Credit risk is the risk that one party to a financial transaction will fail to discharge an obligation and cause the other party to incur a financial loss. The Authority is exposed to this risk relating to its cash and accounts receivable.

The Authority holds its cash accounts with large reputable financial institutions, from which management believes the risk of loss due to credit risk to be remote. Receivables consist of balances due from government agencies and the risk of loss is minimal.

There have been no significant changes from the previous year in the exposure to risk or policies, procedures and methods used to measure the risk.

(b) Liquidity risk:

Liquidity risk is the risk that the Authority cannot repay its obligations when they become due to its creditors. The Authority is exposed to this risk relating to its accounts payable and accrued liabilities.

The Authority reduces its exposure to liquidity risk by monitoring cash activities and expected outflow through extensive budgeting and maintaining enough cash to repay trade creditors as payables become due.

There have been no significant changes from the previous year in the exposure risk or policies, procedures and methods used to measure the risk.



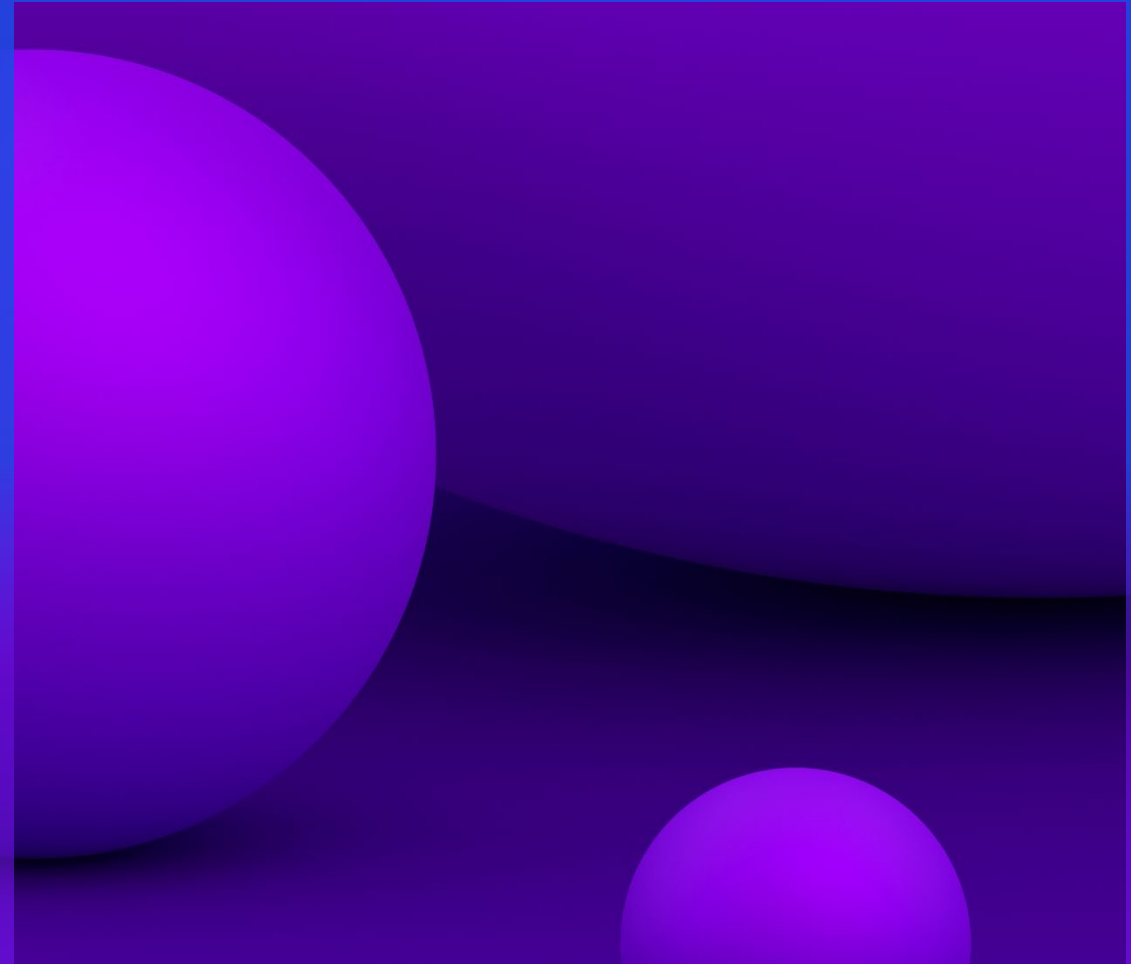
Nickel District Conservation Authority

**Combined Audit Planning and Findings
Report
for the year ending
December 31, 2025**



Prepared as of May 22, 2026 for presentation to the Board of Directors
on May 28, 2026

kpmg.ca/audit



KPMG contacts

Key contacts in connection with this engagement



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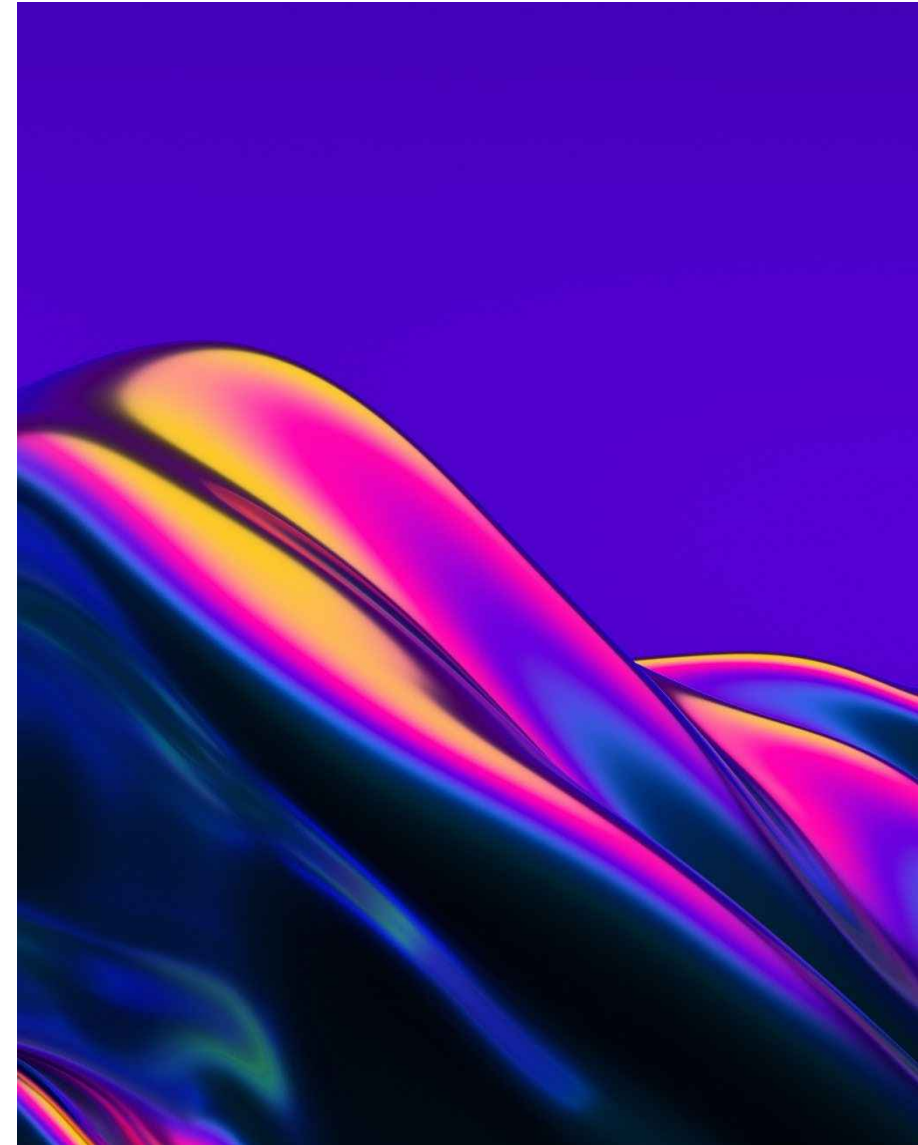


Table of contents

Digital use information

This Audit Planning Report is also available as a “hyper-linked” PDF document.

If you are reading in electronic form (e.g. In “Adobe Reader” or “Board Books”), clicking on the home symbol on the top right corner will bring you back to this slide.



Click on any item in the table of contents to navigate to that section.

4

Highlights

5

Audit strategy

7

Risk assessment

11

Key milestones and deliverables

12

Audit quality

15

Independence

17

Findings and Highlights

24

Appendices



Audit highlights



No matters to report



Matters to report – see link for details

Scope

Our audit of the financial statements (“financial statements”) of Nickel District Conservation Authority (“the Authority”) as of and for the year ending December 31, 2025, was performed in accordance with Canadian generally accepted auditing standards.

[Engagement letter](#)

Audit strategy


Materiality - \$65,000 



Involvement of others

Risk assessment




Risk of management override of controls 



Other significant risks 

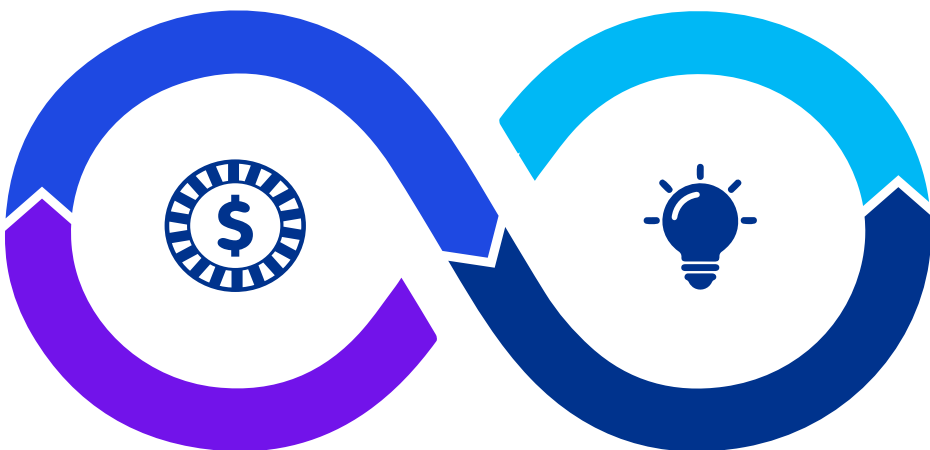


Presumed risk of fraudulent revenue recognition 

The purpose of this report is to assist you, as a member of the Board of Directors, in your review of the plan for our audit of the financial statements. This report is intended solely for the information and use of Management, and the Board of Directors and should not be used for any other purpose or any other party. KPMG shall have no responsibility or liability for loss or damages or claims, if any, to or by any third party as this report to the Board of Directors has not been prepared for, and is not intended for, and should not be used by, any third party or for any other purpose.



Materiality



We **initially determine materiality** at a level at which we consider that misstatements could reasonably be expected to influence the economic decisions of users. Determining materiality is a matter of **professional judgment**, considering both quantitative and qualitative factors, and is affected by our perception of the common financial information needs of users of the financial statements as a group. We do not consider the possible effect of misstatements on specific individual users, whose needs may vary widely.

We **reassess materiality** throughout the audit and revise materiality if we become aware of information that would have caused us to determine a different materiality level initially.

Plan and perform the audit

We **initially determine materiality** to provide a basis for:

- Determining the nature, timing and extent of risk assessment procedures;
- Identifying and assessing the risks of material misstatement; and
- Determining the nature, timing, and extent of further audit procedures.

We design our procedures to detect misstatements at a level less than materiality in individual accounts and disclosures, to reduce to an appropriately low level the probability that the aggregate of uncorrected and undetected misstatements exceeds materiality for the financial statements as a whole.

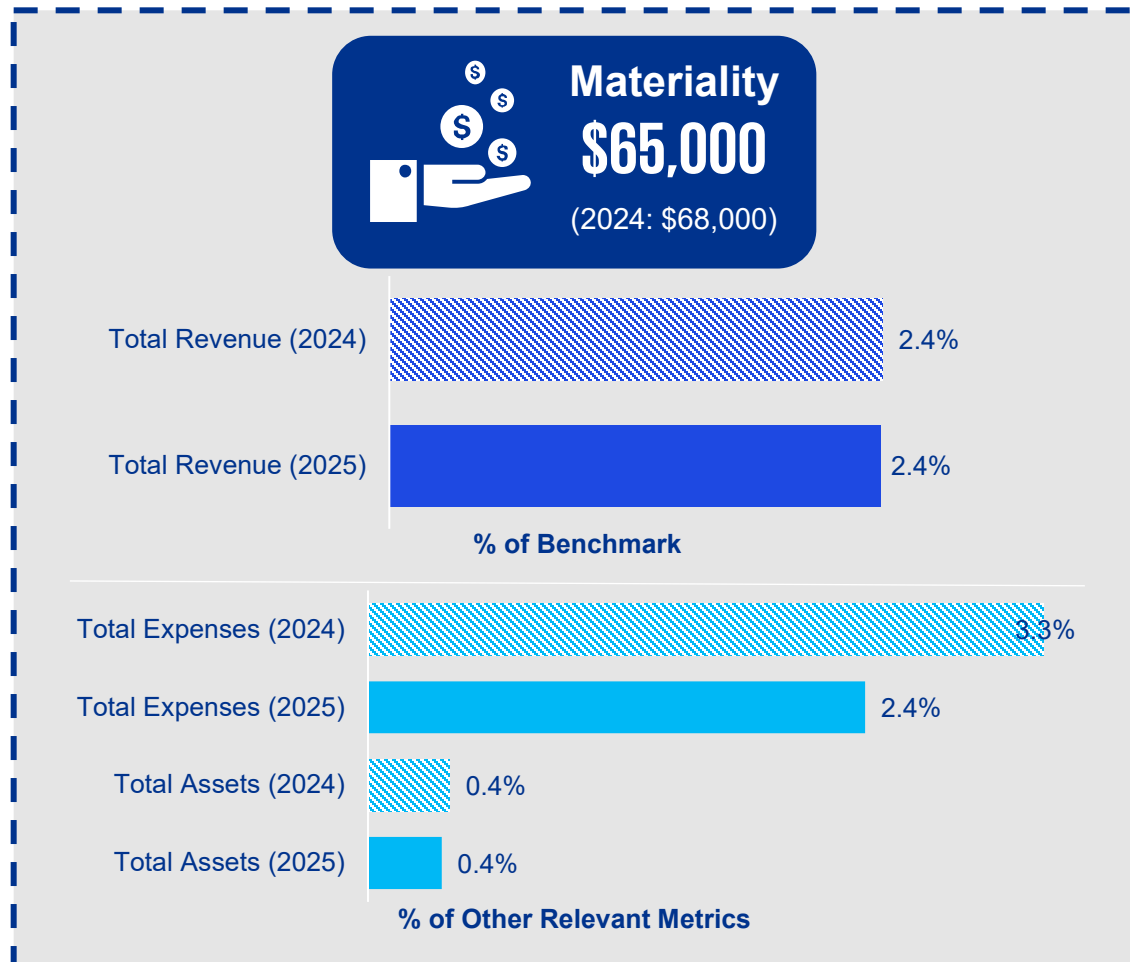
Evaluate the effect of misstatements

We also **use materiality** to evaluate the effect of:

- Identified misstatements on our audit; and
- Uncorrected misstatements, if any, on the financial statements and in forming our opinion.



Materiality



Total Revenue
\$2.72 million
 (2024 : \$2.83 million)

Total Expenses
\$2.68 million
 (2024 : \$2.04 million)

Total Assets
\$17.9 million
 (2024 : \$17.2 million)



Risk assessment summary

Our planning begins with an assessment of risks of material misstatement in your financial statements.

We draw upon our understanding of the Entity and its environment (e.g. the industry, the wider economic environment in which the business operates, etc.), our understanding of the Entity's components of its system of internal control, including our business process understanding.

		Risk of fraud	Risk of error	PY risk rating
●	Management Override of Controls	✓		Significant

● SIGNIFICANT RISK ● PRESUMED RISK OF MATERIAL MISSTATEMENT ● OTHER RISK OF MATERIAL MISSTATEMENT



Significant risks



Management Override of Controls (non-rebuttable significant risk of material misstatement)

RISK OF



FRAUD

Why is it significant?

Presumption of the risk of fraud resulting from management override of controls

Management is in a unique position to perpetrate fraud because of its ability to manipulate accounting records and prepare fraudulent financial statements by overriding controls that otherwise appear to be operating effectively. Although the level of risk of management override of controls will vary from entity to entity, the risk nevertheless is present in all entities.

Our planned response

As this presumed risk of material misstatement due to fraud is not rebuttable, our audit methodology incorporates the required procedures in professional standards to address this risk. These procedures include:

- testing of journal entries and other adjustments,
- performing a retrospective review of estimates
- evaluating the business rationale of significant unusual transactions.

We also make inquiries of management and the Board of Directors related to their awareness of fraud risk factors of NDCA, and whether NDCA is currently dealing with any suspected, alleged or known fraudulent activity.

Advanced technologies

Our KPMG Clara Journal Entry Analysis Tool assists in the performance of detailed journal entry testing based on engagement-specific risk identification and circumstances. Our tool provides auto-generated journal entry population statistics and focusses our audit effort on journal entries that are riskier in nature.



[Click to learn more](#)

Significant risks – other considerations



Presumed risk of fraudulent revenue recognition

RISK OF



FRAUD

Presumption
of the risk of fraud
resulting from
revenue
recognition

Consideration of risk

The engagement team reviewed Nickel District Conservation Authority's revenue streams in order to support our determination as to whether the fraud risk related to revenue recognition should be rebutted.

The engagement team has determined that rebutting the presumed fraud risk related to revenue recognition is appropriate based on the analysis outlined herein

Our analysis

- Government Transfers - revenue is recognized in the period in which the events giving rise to the transfer occurred, provided that the transfer is authorized and the amount can be reasonably estimated. Government grants are recognized when approved to the extent the related expenses have been incurred and collection can be reasonably assured. Moderate judgement in determining eligibility and no complexity or subjectivity for the revenue recognition.
- User Fees & Other Revenue -when the services are performed or goods are delivered, collection of the relevant receivable is probable, persuasive evidence of an arrangement exists and fees are fixed or determinable. Amounts received for future services are deferred until the service is provided. There is no judgment, complexity or subjectivity for the revenue recognition.
- Other income - revenue is recognized from time-to-time when capital assets are sold at a gain. The revenue is based on the differential between the selling price and net book value. It is simple to recognize and there is no subjectivity, judgment or complexity in the revenue recognition.
- Contributions & Donations :Funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general operational purposes are accounted for as deferred revenue on the statement of financial position. The revenue is recognized in the statement of operations in the year in which it is used for the specified purpose

Required inquiries of the Board of Directors



Inquiries regarding risk assessment, including fraud risks

- What are the Board of Director's views about fraud risks, including management override of controls, in the Organization? And have you taken any actions to respond to any identified fraud risks?
- Is the Board of Directors aware of, or has the Board of Directors identified, any instances of actual, suspected, or alleged fraud, including misconduct or unethical behavior related to financial reporting or misappropriation of assets?
 - If so, have the instances been appropriately addressed and how have they been addressed?
- How does the Board of Directors exercise oversight of the Organization's fraud risks and the establishment of controls to address fraud risks?



Inquiries regarding Organizations processes

- Is the Board of Directors aware of tips or complaints regarding the Organization's financial reporting (including those received through the Board of Director's internal whistleblower program, if such programs exist)? If so, the Board of Director's responses to such tips and complaints?



Inquires regarding related parties and significant unusual transactions

- Is the Board of Directors aware of any instances where the Organization entered into any significant unusual transactions?
- What is the Board of Director's understanding of the Organization's relationships and transactions with related parties that are significant to the Organization?
- Is the Board of Directors concerned about those relationships or transactions with related parties? If so, the substance of those concerns?



Key milestones and deliverables

February to March 2026

Planning & Risk Assessment

- Debrief prior year with management
- Kick-off with management
- Planning and initial risk assessment procedures, including:
 - Involvement of others
 - Identification and assessment of risks of misstatements and planned audit response for certain processes
- Obtain and update an understanding of the Entity and its environment
- Inquire of the Board of Directors, management and others within the Entity about risks of material misstatement
- Complete initial risk assessment.
- Complete group audit scoping
- Communicate audit plan
- Identify process risk points for certain business processes
- Evaluate D&I of controls for certain business processes (control activity component)

April to May 2026

Final Fieldwork & Reporting

- Complete year-end data extraction and processing activities
- Complete TOE for controls
- Perform substantive audit procedures
- Evaluate results of audit procedures, including control deficiencies and audit misstatements identified
- Review financial statement disclosures
- Present audit results to the Board of Director's and perform required communications
- Issue audit report on financial statements
- Closing meeting with management
- Filing date: Issue audit reports on financial statements



Our commitment to delivering audit quality

We define 'audit quality' as being the outcome when:

- audits are **executed consistently**, in line with the requirements and intent of **applicable professional standards** within a strong **system of quality management**; and
- all of our related activities are undertaken in an environment of the utmost level of **objectivity, independence, ethics and integrity**.

KPMG is committed to fulfilling our public interest role in providing robust assurance that can benefit investors and other stakeholders.

Businesses are integrating technology in ways once unimaginable. Geopolitical changes and inflationary pressures continue to drive uncertainty, and businesses need to take action to respond to societal threats like climate change.

The pace and scale of change only strengthens our resolve to ensure the quality, consistency and adaptability of our services are fit for this new future. Audit and assurance quality remains the highest priority at KPMG.

Through sustained innovation, we aim to consistently deliver superior audit quality. Across the global organization:

- KPMG firms have implemented a consistent risk-based approach to our system of quality management to drive audit and assurance quality, enabling us to meet the requirements of the International Standard on Quality Management 1 (ISQM 1).
- We are utilising powerful technologies on audit and assurance engagements, including artificial intelligence, and leveraging our alliances with technology leaders such as Microsoft to further enhance quality and provide even more value through deeper analysis of businesses, no matter their size.
- We believe the same level of rigour, quality, consistency and trust that is applied to financial statement information by companies should also apply to ESG reporting. Therefore, across the global organization we have deployed an assurance methodology, KPMG Clara workflow and learning tools to upskill and build teams to provide assurance on ESG reporting that helps our clients build a more sustainable future.

We encourage you to read our Transparency Report to learn more about our system of quality management and our firm's statement on the effectiveness of our SoQM:



[KPMG Canada Transparency Report](#)



How do we deliver audit quality?

Quality essentially means doing the right thing and remains our highest priority.

We have strengthened the consistency and robustness of our system of quality management to meet the requirements of ISQM 1 (CSQM 1), issued by the International Audit and Assurance Standards Board. Foundational for quality management, KPMG's globally consistent approach to ISQM 1 drives compliance with the standard and our efforts to strengthen trust and transparency with clients, the capital markets and the public we serve.

Aligned with ISQM 1 (CSQM 1), our SoQM meets the requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA) and the relevant rules of professional conduct / code of ethics applicable to the practice of public accounting in Canada, which apply to professional services firms that perform audits of financial statements.

Our **Global Quality Framework** outlines how we deliver quality and how every KPMG professional contributes to its delivery.



'Perform quality engagements' sits at the core, along with our commitment to continually monitor and remediate to fulfil our quality drivers.



Our **quality value drivers** are the cornerstones to our approach underpinned by the **supporting drivers** and give clear direction to encourage the right behaviours in delivering audit quality.

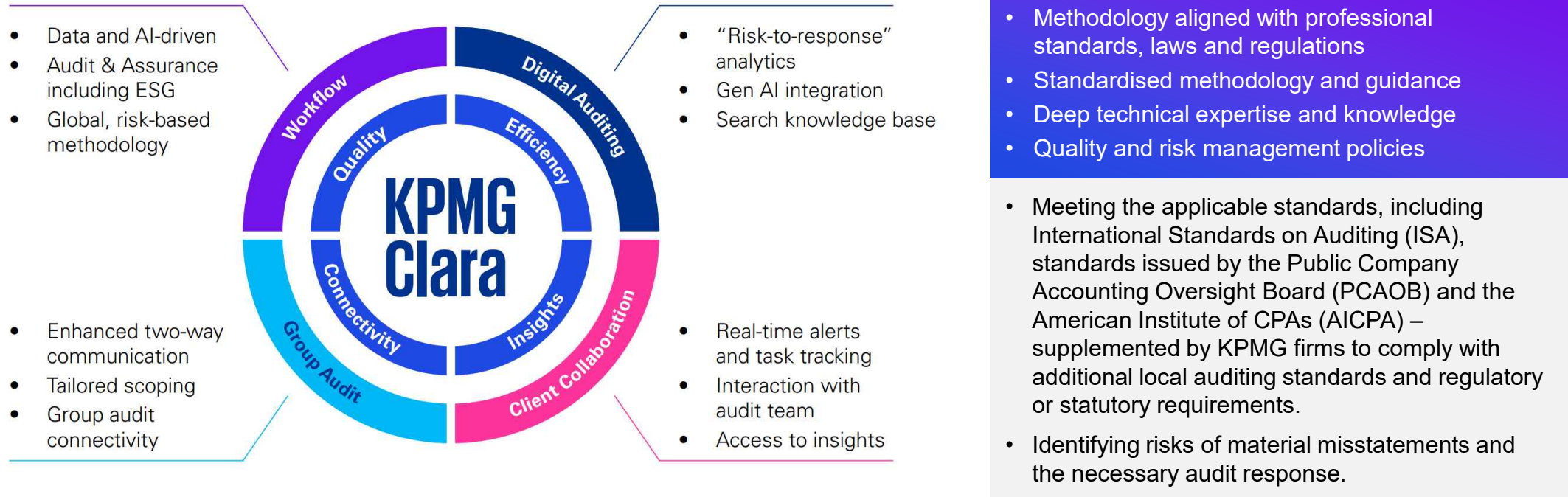


Doing the right thing. Always.

The KPMG Audit

Globally consistent audit and assurance methodology and tools

As a scalable, intuitive cloud-based platform, KPMG Clara is driving globally consistent execution across all KPMG member firms. It enables delivery of KPMG audit and assurance methodologies through data-enabled workflows, which align with the applicable audit and assurance standards and provide an improved experience to audit and assurance professionals.





Independence

As a firm, we are committed to being and being seen to be independent. We apply the following ethical requirements, including independence requirements, in:

- the rules of professional conduct / code of ethics applicable to the practice of public accounting issued by various professional accounting bodies in Canada (“CPA code”) that are relevant to audits of financial statements of reporting issuers or listed entities; and
- the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (“IESBA independence rules”) that are relevant to audits of financial statements of public interest entities.

The following processes and procedures have been established by the firm to ensure independence is maintained:



Dedicated ethics & independence partners



Process for reporting breaches of professional standards and policy, and documented disciplinary policy



Ethics, independence and integrity training for all staff



International proprietary system used to evaluate and document threats to independence and those arising from conflicts of interest



Operating policies, procedures and guidance contained in our quality & risk management manual



Mandated procedures for evaluating independence of prospective audit clients



Restricted investments and relationships



Annual ethics and independence confirmation for staff

Statement of Compliance

We confirm that, as of the date of this communication, **we are in compliance** with relevant ethical requirements regarding independence in Canada.



Independence: Shared responsibilities

Auditor independence is a shared responsibility and most effective when management, Board of Directors, and audit firms work together in considering compliance with relevant independence rules. In order for KPMG to fulfill its professional responsibility to maintain and monitor independence, management, the Board of Directors, and KPMG each play an important role. We apply the following ethical requirements, including independence requirements, in:

- the rules of professional conduct / code of ethics applicable to the practice of public accounting issued by various professional accounting bodies in Canada (“CPA code”) that are relevant to audits of financial statements of reporting issuers; and
- the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (“IESBA independence rule”) that are relevant to audits of financial statements of public interest entities.



The firm maintains a system of quality control over compliance with independence rules and firm policies. Timely information before the effective date of transactions or other business changes is necessary to effectively maintain the firm’s independence in relation to:

- New related entities
- Any former KPMG professional who are directors, officers, or employee in a position to exert significant influence over the preparation of the client’s accounting records or the financial statements.



- The CPA Code and IESBA independence rules require the Board of Directors to pre-approve all audit and permitted non-audit services to be provided by the auditor.
- IESBA also has requirements to obtain the Board of Director’s concurrence with the provision of non-assurance services and the auditor’s conclusion on the impact to independence.



- We are required report to the Board of Directors all relationships that may reasonably be thought to bear on our independence, including fees charged, and discuss the potential effects of such relationships on our independence. We are also required report to the related safeguards that have been applied, as applicable, to eliminate identified threats to independence or reduce them to an acceptable level.
- This communication will be provided during our year-end communications.



Audit highlights



No matters to report



Matters to report – see link for details

Status

We have completed the audit of the financial statements for Nickel District Conservation Authority (“financial statements”), with the exception of certain remaining outstanding procedures, which are highlighted on the ‘Status’ slide of this report.

Policies and practices & Specific topics

- Significant unusual transactions
- Accounting policies and practices
- Other financial reporting matters
- Specific topics

Misstatements - uncorrected

Uncorrected misstatements

Misstatements - Corrected

Corrected misstatements
The entries are included within the management representation letter

Control deficiencies

Significant deficiencies

Audit Quality

Learn more about how we deliver audit quality.

Independence

Annual Statement of Compliance



Status

As May 22, 2026, we have completed the audit of the financial statements, with the exception of certain remaining procedures, which include amongst others:

- Completing the final sign offs in the audit file up to the audit report date
- Updating subsequent events procedures to the audit report date
- Completing our discussions with the Board of Directors
- Obtaining the signed management representation letter
- Obtaining evidence of the Board of Director's approval of the financial statements

We will update the Board, and not solely the Chair, on significant matters, if any, arising from the completion of the audit, including the completion of the above procedures.

A draft of our auditor's report is provided in Appendix: Draft Auditor's Report.



Significant accounting policies and practices



Initial selection of significant accounting policies and practices

No new material or significant accounting policies and practices were selected and applied during the period.



Description of new or revised significant accounting policies and practices

No new or revised material or significant accounting policies and practices were selected and applied during the period.









Significant qualitative aspects

There are no significant qualitative aspects to note with respect to the accounting policies and practices. The engagement team reviewed the accounting policies and practices as part of the audit work performed and agreed with management's assertion that the accounting policies and practices were appropriate and applied correctly throughout the period.



Other financial reporting matters

We also highlight the following:

	Financial statement presentation - form, arrangement, and content		No matters to report.
	Concerns regarding application of new accounting pronouncements		No matters to report.
	Significant qualitative aspects of financial statement presentation and disclosure		No matters to report.



Specific topics

We have highlighted the following that we would like to bring to your attention:

Topic title	Finding
Significant matters subject to correspondence with management	No matters to report.
Issues with sending external confirmation requests	No matters to report.
Concerns about the quality of a component auditor's work	No matters to report.
Concerns about the refusal of group management to communicate with component management	No matters to report.



Specific topics

We have highlighted the following that we would like to bring to your attention:

Matter	Finding
Illegal acts, including noncompliance with laws and regulations, or fraud (identified or suspected)	No matters to report.
Other information in documents containing the audited financial statements	No matters to report.
Significant difficulties encountered during the audit	No matters to report.
Difficult or contentious matters for which the auditor consulted	No matters to report.
Management’s consultation with other accountants	No matters to report.
Disagreements with management	No matters to report.
Related parties	No matters to report.
Significant issues in connection with our appointment or retention	No matters to report.
Other matters that are relevant matters of governance interest	No matters to report.



Control deficiencies

Consideration of internal control over financial reporting (ICFR)

In planning and performing our audit, we considered ICFR relevant to the Entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on ICFR.

Our understanding of internal control over financial reporting was for the limited purpose described above and was not designed to identify all control deficiencies that might be significant deficiencies. The matters being reported are limited to those deficiencies that we have identified during the audit that we have concluded are of sufficient importance to merit being reported to those charged with governance.

Our awareness of control deficiencies varies with each audit and is influenced by the nature, timing, and extent of audit procedures performed, as well as other factors. Had we performed more extensive procedures on internal control over financial reporting, we might have identified more significant deficiencies to be reported or concluded that some of the reported significant deficiencies need not, in fact, have been reported.

A deficiency in internal control over financial reporting

A deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A deficiency in design exists when (a) a control necessary to meet the control objective is missing or (b) an existing control is not properly designed so that, even if the control operates as designed, the control objective would not be met. A deficiency in operation exists when a properly designed control does not operate as designed, or when the person performing the control does not possess the necessary authority or competence to perform the control effectively.

Significant deficiencies in internal control over financial reporting

A deficiency, or a combination of deficiencies, in internal control over financial reporting that, in our judgment, is important enough to merit the attention of those charged with governance.

There were no significant deficiencies noted that was required to be communicated to the Board.

Appendices

A

Engagement letter

B

Draft auditor's
report

C

Management
representation letter

D

New auditing
standards

E

Insights



Appendix A: Engagement letter & other required communications



Engagement terms

A copy of the engagement letter has been provided to the management and can be made available upon request from the Board of Directors. The current engagement letter in effect for the Nickel District Conservation Authority is dated January 19, 2026.



CPAB communication protocol

The reports available through the following links were published by the Canadian Public Accountability Board to inform the Board of Directors and other stakeholders about the results of quality inspections conducted over the past year:

- [CPAB Regulatory Oversight Report: 2023 Annual Inspections Results](#)
- [CPAB Audit Quality Insights Report: 2024 Interim Inspections Results](#)
- [CPAB Regulatory Oversight Report: 2024 Annual Inspections Results](#)
- [CPAB Audit Quality Insights Report: 2025 Interim Inspections Results](#)



Appendix B: Draft auditor's report

INDEPENDENT AUDITOR'S REPORT

To the Members of Nickel District Conservation Authority of Nickel District Conservation Authority

Opinion

We have audited the financial statements of Nickel District Conservation Authority (the Entity), which comprise:

- the statement of financial position as at December 31, 2025
- the statement of operations and accumulated surplus for the year then ended
- the statement of changes in net financial assets for the year then ended
- the statement of remeasurement gains and losses for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at December 31, 2025, and its results of operations, its remeasurement of gains and losses, its changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.



Appendix B: Draft auditor's report

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DRAFT

Chartered Professional Accountants, Licensed Public Accountants

Sudbury, Canada

June 3, 2026



Appendix C: Management representation letter

KPMG LLP
Times Square
1760 Regent Street, Unit 4
Sudbury, Ontario P3E 3Z8
Canada

June 3, 2026

We are writing at your request to confirm our understanding that your audit was for the purpose of expressing an opinion on the financial statements (hereinafter referred to as "financial statements") of Nickel District Conservation Authority ("the Entity") as at and for the period ended December 31, 2025.

GENERAL:

We confirm that the representations we make in this letter are in accordance with the definitions as set out in Attachment I to this letter.

We also confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

RESPONSIBILITIES:

- 1) We have fulfilled our responsibilities, as set out in the terms of the engagement letter dated January 19, 2026, including for:
 - a) the preparation and fair presentation of the financial statements and believe that these financial statements have been prepared and present fairly in accordance with the relevant financial reporting framework.
 - b) providing you with all information of which we are aware that is relevant to the preparation of the financial statements ("relevant information"), such as financial records, documentation and other matters, including:
 - the names of all related parties and information regarding all relationships and transactions with related parties;
 - the complete minutes of meetings, or summaries of actions of recent meetings for which minutes have not yet been prepared, of shareholders, board of directors and committees of the board of directors that may affect the financial statements. All significant actions are included in such summaries.
 - c) providing you with unrestricted access to such relevant information.
 - d) providing you with complete responses to all enquiries made by you during the

engagement.

- e) providing you with additional information that you may request from us for the purpose of the engagement.
- f) providing you with unrestricted access to persons within the Entity from whom you determined it necessary to obtain audit evidence.
- g) such internal control as we determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. We also acknowledge and understand that we are responsible for the design, implementation and maintenance of internal control to prevent and detect fraud.
- h) ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements.
- i) ensuring that internal auditors providing direct assistance to you, if any, were instructed to follow your instructions and that we, and others within the entity, did not intervene in the work the internal auditors performed for you.

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- 2) We have communicated to you all deficiencies in the design and implementation or maintenance of internal control over financial reporting of which we are aware.

FRAUD & NON-COMPLIANCE WITH LAWS AND REGULATIONS:

- 3) We have disclosed to you:
 - a) the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
 - b) all information in relation to fraud or suspected fraud that we are aware of that involves:
 - management;
 - employees who have significant roles in internal control over financial reporting; or
 - others
 where such fraud or suspected fraud could have a material effect on the financial statements.
 - c) all information in relation to allegations of fraud, or suspected fraud, affecting the financial statements, communicated by employees, former employees, analysts, regulators, or others.
 - d) all known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements or illegal acts, whose effects should be considered when preparing financial statements.
 - e) all known actual or possible litigation and claims whose effects should be considered



Appendix C: Management representation letter

when preparing the financial statements.

SUBSEQUENT EVENTS:

- 4) All events subsequent to the date of the financial statements and for which the relevant financial reporting framework requires adjustment, or disclosure, in the financial statements have been adjusted or disclosed.

RELATED PARTIES:

- 5) We have disclosed to you the identity of the Entity's related parties.
- 6) We have disclosed to you all the related party relationships and transactions/balances of which we are aware.
- 7) All related party relationships and transactions/balances have been appropriately accounted for, and disclosed, in accordance with the relevant financial reporting framework.

ESTIMATES:

- 8) The methods, the data and the significant assumptions used in making accounting estimates, and their related disclosures are appropriate to achieve recognition, measurement or disclosure that is reasonable in the context of the applicable financial reporting framework.

GOING CONCERN:

- 9) We have provided you with all information relevant to the use of the going concern assumption in the financial statements.
- 10) We confirm that we are not aware of material uncertainties related to events or conditions that may cast significant doubt upon the Entity's ability to continue as a going concern.

MISSTATEMENTS:

- 11) We approve the corrected misstatements identified by you during the audit described in Attachment II.

NON-SEC REGISTRANTS OR NON-REPORTING ISSUERS:

- 12) We confirm that the Entity is not a Canadian reporting issuer (as defined under any applicable Canadian securities act) and is not a United States Securities and Exchange Commission ("SEC") Issuer (as defined by the Sarbanes-Oxley Act of 2002).
- 13) We also confirm that the financial statements of the Entity will not be included in the group financial statements of a Canadian reporting issuer audited by KPMG or an SEC Issuer audited by any member of the KPMG organization.

OTHER

- 14) We confirm that we have provided you with a complete list of service organizations (SO) and sub-service organizations (SSO) and that the relevant complementary user entity controls

(CUECs) related to each SO/SSO have been designed and implemented.

Yours very truly,

By: Mr. Carl Jorgensen, General Manager

cc: Audit Committee



Appendix E: Financial Statement Presentation

NICKEL DISTRICT CONSERVATION AUTHORITY

Statement of Financial Position

December 31, 2025, with comparative information for 2024

	2025	2024
Financial Assets		
Cash	\$ 909,655	\$ 620,379
Investments (note 2)	2,023,276	1,885,324
Accounts receivable	604,246	715,014
Due From Nickel District Conservation Foundation	77,917	170,297
	<u>3,615,094</u>	<u>3,391,014</u>
Financial Liabilities		
Accounts payable and accrued liabilities	423,413	538,128
Deferred contributions (note 4)	63,024	47,249
	<u>486,437</u>	<u>585,377</u>
Net financial assets	3,128,657	2,805,637
Non-Financial Assets		
Prepaid expenses	32,690	14,966
Tangible capital assets (note 7)	15,084,866	14,776,650
Commitments and contingencies (note 8)		
Accumulated surplus	\$ 18,246,213	\$ 17,597,253
Accumulated surplus is comprised of:		
Accumulated operating surplus (note 6)	\$ 17,825,184	\$ 17,258,214
Accumulated rereasurement gains	421,029	339,039
	<u>\$ 18,246,213</u>	<u>\$ 17,597,253</u>

Highlights

- The net increase in the cash balance relates to the strong operating cash flow in the amount of \$1.1 million which was used for the acquisition of capital assets in the year (\$767K)
- The increase in investments in the year relates to the purchase of fixed income investments in the year along with the interest income earned on the and the unrealized gain noted as of the year end date given the strong market conditions noted throughout 2025.
- Accounts receivable has decreased in 2025 as the prior year had additional grants receivable outstanding in relation to the capital projects that were ongoing as of the year end date. There are both capital grants under the WECl and DMAF funding outstanding. These receivables continued at the end of 2025 but capital spending was reduced in 2025 resulting in lower receivables
- Amounts owing from the Foundation have decreased as in the prior year there were additional contributions approved by the Board for certain capital projects ongoing in the prior year that were not flowed to NDCA at the year end date
- Accounts payable and accrued liabilities have decreased at the end of 2025 as a result of a decrease in trade payables noted as the prior year included additional amounts owing for capital projects.
- Deferred contributions have increased as a result of the deferral of additional unused revenues under the MECF-DWSP funding.



Appendix E: Financial Statement Presentation

NICKEL DISTRICT CONSERVATION AUTHORITY

Statement of Financial Position

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Accumulated remeasurement gains	421,029	339,039
	\$ 18,246,213	\$ 17,597,253

Highlights

- Prepaid expenses have increased as a result of the prepayment of insurance along with certain payroll related items as of the year end date
- Tangible capital assets on an overall basis has increased as a result of the investment in capital of \$767K offset by amortization of the assets of \$460K
 - The major capital additions in the year include:
 - Junction Creek Box Culvert - \$604K
 - Maley Dam - \$38K
 - Trails - \$31K
 - Laptops - \$7K
 - BioSki Club / ATV - \$23K
 - Lake Laurentian - \$55K
 - Groundwater - \$10K



Appendix E: Financial Statement Presentation

NICKEL DISTRICT CONSERVATION AUTHORITY

Statement of Operations and Accumulated Surplus

Year ended December 31, 2025, with comparative information for 2024

	2025 Budget (note 10)	2025 Actual	2024 Actual
Revenue:			
Municipal levy - operating	\$ 997,632	\$ 997,632	\$ 895,178
Municipal levy - capital	375,000	375,000	375,000
Provincial grants	210,106	491,463	569,477
Federal grants	99,772	315,273	508,513
Corporate grants	-	4,000	5,380
Other grants	-	-	5,000
Property rental	180,000	237,961	219,012
User fees	330,660	352,182	295,582
Donations and other	36,688	114,789	118,471
Investment income	90,002	105,573	52,296
	2,319,860	2,993,873	3,043,909
Expenses (note 10):			
Corporate Services	481,157	594,741	485,806
Education and Engagement	299,820	281,857	272,137
Capital Asset Program	459,639	469,801	416,415
Conservation Authority Lands	225,255	265,455	251,679
Planning and Development Services	373,824	373,401	378,575
Water Risk Management	492,306	359,963	324,668
Watershed Stewardship	56,914	81,685	49,792
	2,388,915	2,426,903	2,179,072
Annual surplus (deficit)	(69,055)	566,970	864,837
Accumulated surplus, beginning of year	17,258,214	17,258,214	16,393,377
Accumulated surplus, end of year	\$ 17,189,159	\$ 17,825,184	\$ 17,258,214

Highlights

- The total revenue has decreased to \$2.99 million (a decrease of \$50K or 1.64%), There continues to be a significant amount of ongoing capital work noted in the current year.
- On a total basis (looking at all municipal funding streams) the municipal grants have increased on a year over year basis in line with the budget.
- The total provincial grants have decreased in the current year as the prior year included additional NOHFC grants (totaling \$58,750) along with additional NDMP funding received. These amounts were offset by additional MNRF-WECI funding received in the 2025 year end
- The federal grants have decreased on a year over year basis as a result of a lower amount of grant funding under the DMAF funding stream noted in 2025
- Corporate and other grants are smaller grants and are consistent on a year over year basis
- The property rental revenue has increased as a result of additional revenues noted at the golf course which translates to additional property rental for NDCA
- User fees have increased in 2025 manly as a result of an increase in planning user fees (building permits, planning and Section 28 fees) along with an increase in educational revenues noted in the year
- Investment income has increased as a result of increased investments and strong market conditions noted in the year



Appendix E: Financial Statement Presentation

NICKEL DISTRICT CONSERVATION AUTHORITY

Statement of Operations and Accumulated Surplus

Year ended December 31, 2025, with comparative information for 2024

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Accumulated surplus, beginning of year	17,258,214	17,258,214	16,393,377
Accumulated surplus, end of year	\$ 17,189,159	\$ 17,825,184	\$ 17,258,214

Highlights

- Total expenses have increased 11.37% or \$247K on a year over year basis.
- Corporate services expenses have increased as a result of additional cost sharing expenses noted from the City of Greater Sudbury noted in the year along with additional wages and benefits noted
- Education and engagement expenses are consistent on a year over year basis
- Capital asset program expenses have increased as a result of the amortization expense increases noted given the capital work on going in the last number of years
- Conservation Authority Lands expenses have increased as a result of additional trail related expenses noted in the year (that was not deemed to be capital in nature)
- Planning and development services expenses are consistent on a year over year basis
- Water Risk management has increased as a result of additional service and contracted costs within the source water protection programming
- Watershed Stewardship expenses have increased as a result of additional wages and forestry related costs noted in the year



Appendix E: Financial Statement Presentation

Highlights

NICKEL DISTRICT CONSERVATION AUTHORITY

Statement of Operations and Accumulated Surplus

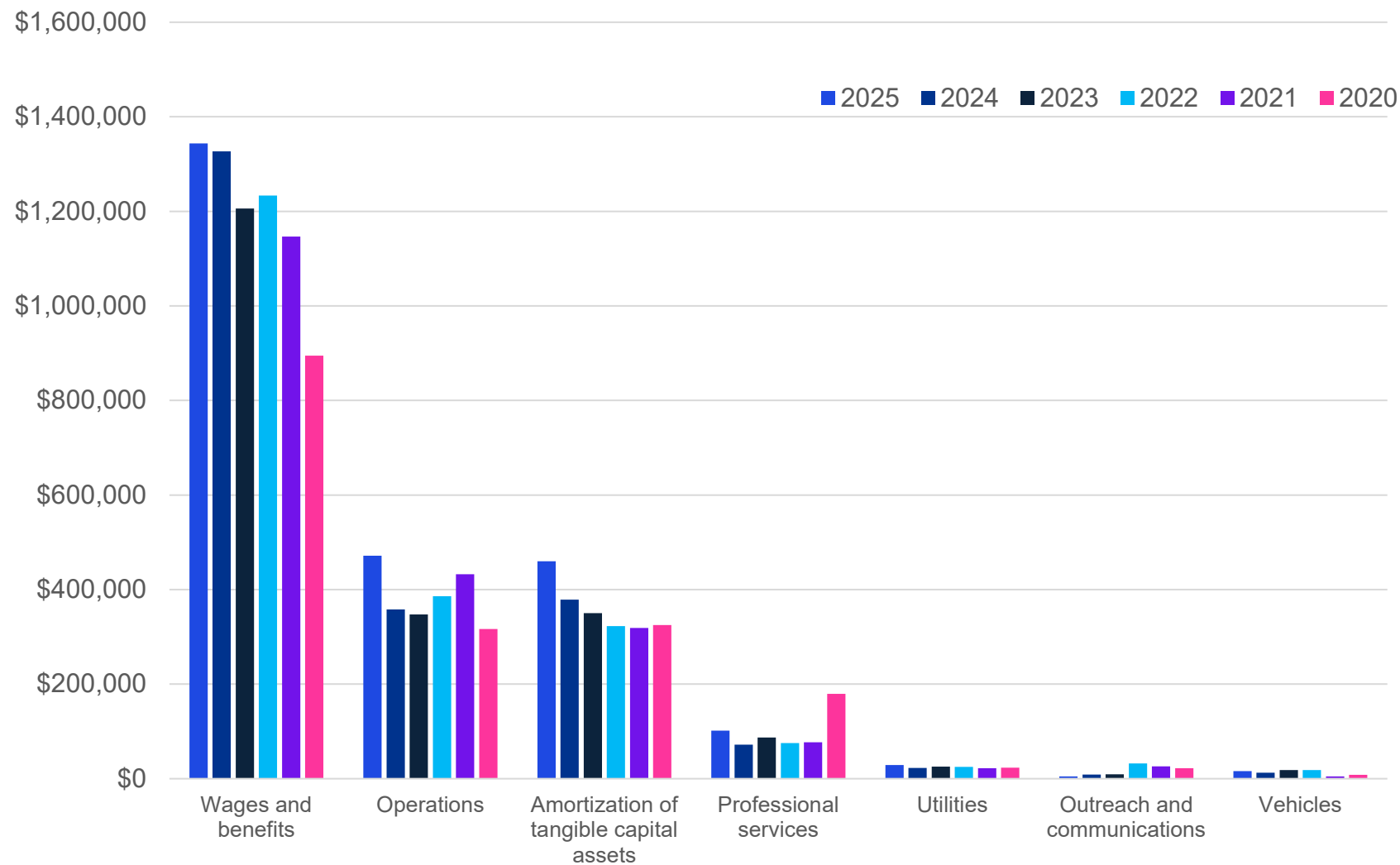
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Annual surplus (deficit)	(69,055)	566,970	864,837
Accumulated surplus, beginning of year	17,258,214	17,258,214	16,393,377
Accumulated surplus, end of year	\$ 17,189,159	\$ 17,825,184	\$ 17,258,214

- Note 9 to the financial statements details the expenses by object in the year and the increase noted in the year mainly relates to additional amortization expense noted in 2025 as a result of the capital spending along with an increase in salaries and benefits and operating costs noted in the year.



Appendix E: Financial Statement Presentation





Appendix E: Financial Statement Presentation

	2025
Surplus per financial statements	\$566,970
Add: Amortization of TCA	\$459,639
Less: TCA additions	(\$767,855)
Less: Net transfer to reserves	\$321,768
Total Deficit (after capital transactions and reserve transfers)	(\$63,014)



Appendix E: Financial Statement Presentation

Highlights

- A net increase noted in net financial assets in the current year as a result of surplus noted in the year which is less than the net capital transactions noted in the year (when considering amortization expense)

NICKEL DISTRICT CONSERVATION AUTHORITY

Statement of Changes in Net Financial Assets

Year ended December 31, 2025, with comparative information for 2024

	2025	2024
Annual surplus	\$ 566,970	\$ 864,837
Net remeasurement gains for the year	81,990	150,177
	648,960	1,015,014
Amortization of tangible capital assets	459,639	378,665
Acquisition of tangible capital assets	(767,855)	(1,690,380)
Decrease in prepaid expenses	(17,724)	10,931
Change in net financial assets	323,020	(285,770)
Net financial assets, beginning of year	2,805,637	3,091,407
Net financial assets, end of year	\$ 3,128,657	\$ 2,805,637



Appendix E: Financial Statement Presentation

Highlights

- Consistent with the prior year all unrealized gains and losses on the investments must be recorded in the statement of remeasurement gains and losses under PSAS
- Net unrealized gain noted in 2025 which is reflective of the strong market conditions that continued throughout 2025.

NICKEL DISTRICT CONSERVATION AUTHORITY

Statement of Remeasurement Gains

Year ended December 31, 2025, with comparative information for 2024

	2025	2024
Accumulated remeasurement gains, beginning of year	\$ 339,039	\$ 188,862
Unrealized gains attributable to:		
Fixed income	14,682	16,026
Equity instruments	84,823	148,803
	99,505	164,829
Realized losses attributable to:		
Equity instruments	(17,515)	(14,652)
	(17,515)	(14,652)
Net remeasurement gains for the year	81,990	150,177
Accumulated remeasurement gains, end of year	\$ 421,029	\$ 339,039



Appendix E: Financial Statement Presentation

Highlights

6. Accumulated surplus:

(a) Restricted:

	2025	2024
Restricted externally:		
Special capital infrastructure	\$ 999,564	\$ 852,597
Restricted internally:		
Water control preventative maintenance	702,676	654,215
Lake Laurentian Development	510,281	429,015
Flood forecasting system	317,729	272,655
Strategic Implementation	80,243	80,243
Tree Planting	87,620	87,620
	1,698,549	1,523,748
	\$ 2,698,113	\$ 2,376,345

(a) Unrestricted:

Levy stabilization	\$ 42,206	\$ 105,219
Tangible capital assets	15,084,865	14,776,650
	\$ 15,127,071	\$ 14,881,869
Total accumulated surplus	\$ 17,825,184	\$ 17,258,214

- The levy stabilization reserve has decreased as a result of the unrestricted deficit noted in the year
- The special capital infrastructure reserve has increase in the year as a result of the surplus in this fund. Use of the reserves for capital projects has been noted in the 2025 year end



Appendix D: Newly effective and upcoming changes to auditing standards

Effective for periods beginning on or after December 15, 2024

ISA 260/CAS 260

.....
Communications
with those charged
with governance

Summary of Changes:

New requirements for the auditor to communicate:

- about the relevant ethical requirements, including those related to independence, that the auditor applied to the audit of the financial statements; and
- any enhanced independence requirement that the auditor applied specific to the audit of financial statements of certain entities.

ISA 700/CAS 700

.....
Forming an opinion
and reporting on
the financial
statements

Summary of Changes:

New requirements for the auditor to publicly disclose when the auditor applied independence requirements specific to audits of financial statements of certain entities WHEN the ethical requirements require public disclosure.



Appendix: Audit and assurance insights

Our latest thinking on the issues that matter most to Audit Committees, board of directors and management.

KPMG Audit & Assurance Insights

Curated research and insights for audit committees and boards.

Board Leadership Centre

Leading insights to help board members maximize boardroom opportunities

Current Developments

Series of quarterly publications for Canadian businesses including Spotlight on IFRS, Canadian Assurance & Related Services, Canadian Securities Matters, and US Outlook reports.

Accelerate - The key issues driving the audit committee agenda

Discover the most pressing risks and opportunities that face audit committees, boards and management teams.

Sustainability Reporting

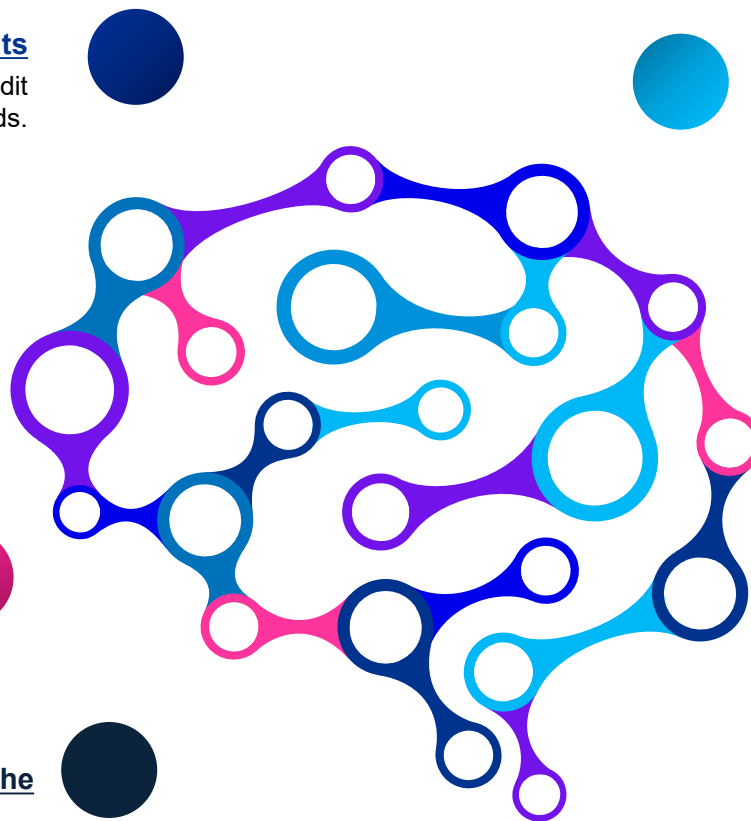
Resource centre on implementing the new Canadian reporting standards

IFRS Breaking News

A monthly Canadian newsletter that provides the latest insights on accounting, financial reporting and sustainability reporting.

Audit Committee Guide – Canadian Edition

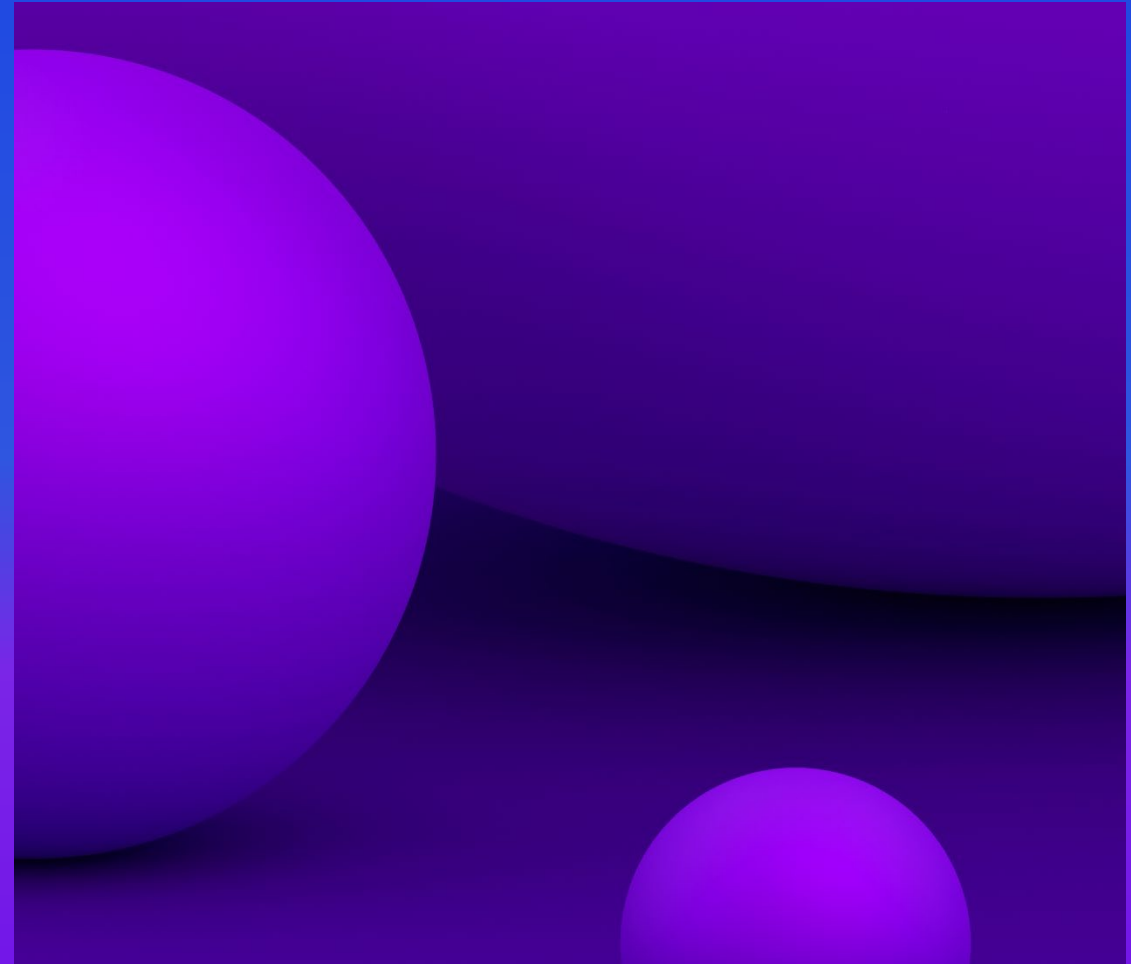
A practical guide providing insight into current challenges and leading practices shaping audit committee effectiveness in Canada.





[kpmg.ca](https://www.kpmg.ca)

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Moved by: _____

Resolution: 2026- _____

Seconded by: _____

That the staff report titled January to April 2026 Unaudited Financial Report is received as information.

Resolution Carried
June 11, 2026

Chair



STAFF REPORT

TITLE: January to April 2026 Unaudited Financial Report
TO: All Members of the Nickel District Conservation Authority
FROM: Carl Jorgensen, Secretary - Treasurer
DATE: June 5, 2026

Background

In accordance with the Annual Workplan, a report on the financial position is provided to the Members after every third (i.e., every four months). The figures in the attached statements are unaudited. As of the date of this report, the auditor, KPMG has completed the draft 2025 audit. The Audit and Finance Committee has met with the auditor and is recommending that the Audit for 2025 is accepted as proposed. Figures presented in this report do not reflect any adjusting entries recommended by KPMG as of December 31, 2025, therefore certain values are not representative of actual.

Discussion

With respect to the previous year comparison on the Profit and Loss statement (APPENDIX A) there are a few notable items as follows:

Line

- 4000 Development review income is up, reflective of the increased number of planning and permit applications.
- 4060 Investment income is up compared to a loss in the first third of last year.
- 4100 The Capital Levy of \$400 000 was received in May and is not included here.
- 4200 Last year winter field trips had returned to normal frequency however this year staff shortages reduced the capacity to host students.
- 4540 At this time last year, over \$156 000 in infrastructure repair grants had been received from the MNR however thus far in 2026 the grants have yet to be announced / awarded.
- 4600 Last year WSIB made a one-time surplus distribution to Ontario employers that saw over \$19 000 returned to the Authority. Camp Bitobig has sold out but payments through Eventbrite are not received until August allowing flexibility in managing refunds and a waiting list.
- 5009.1 The City caught up on overdue maintenance costs of \$51 000 related to the office lease that had not been billed during 2024-25.
- 5049 The largest maintenance increase is owing to \$20 000 in new operating equipment at Maley Dam, and \$18 000 in snow removal costs compared to under \$2000 the previous year.
- 5018 An ATV was damaged at LLCA requiring over \$5000 in repairs; an insurance claim payout is pending.
- 5200.3 Over \$390 000 was spent on box culvert rehabilitation this winter that had been previously engineered, and nearly \$39 000 spent on a groundwater well study that will be fully funded by a grant from MECP.

Also appended to this report are the following documents:

- Appendix B Profit and Loss by Class
- Appendix C Balance Sheet (Previous Year Comparison)
- Appendix D Investment Statement from RBC Dominion Securities

Financial Implications

There is nothing concerning in our current position or projection to the end of 2026.

Linkages to the Current Strategic Plan

n/a

Recommendation

Received for Information.

11:18 AM
2026-06-05
Accrual Basis

Nickel District Conservation Authority
Profit & Loss Prev Year Comparison
January through April 2026

	Jan - Apr 26	Jan - Apr 25	\$ Change	% Change
Income				
4000 · Development Review	46,503.00	42,159.00	4,344.00	10.3%
4060 · Investments	56,438.90	-17,243.78	73,682.68	427.3%
4100 · Municipal Levy	346,765.64	332,544.00	14,221.64	4.3%
4139 · Property Rental	22,078.07	23,581.80	-1,503.73	-6.4%
4200 · Education Revenue				
4210 · Schoolyard Visits	6,020.00	9,086.64	-3,066.64	-33.8%
4220 · Field Trips	6,015.00	12,342.86	-6,327.86	-51.3%
4225 · Forest Therapy	0.00	0.00	0.00	0.0%
Total 4200 · Education Revenue	12,035.00	21,429.50	-9,394.50	-43.8%
4511 · Grants				
4510 · Federal	47,050.00	34,310.00	12,740.00	37.1%
4512 · Charitable	2,142.00	0.00	2,142.00	100.0%
4540 · Provincial	70,620.05	213,546.73	-142,926.68	-66.9%
Total 4511 · Grants	119,812.05	247,856.73	-128,044.68	-51.7%
4600 · Other Revenue	6,682.10	23,127.87	-16,445.77	-71.1%
Total Income	610,314.76	673,455.12	-63,140.36	-9.4%
Gross Profit	610,314.76	673,455.12	-63,140.36	-9.4%
Expense				
5000 · Operations				
5006 · Insurance	60,371.52	71,727.56	-11,356.04	-15.8%
5009.1 · Office Lease	61,178.32	9,907.56	51,270.76	517.5%
5011 · Postage and Shipping	153.14	5.10	148.04	2,902.8%
5029 · Boards and Committees	1,674.53	999.41	675.12	67.6%
5041 · Computer Systems	11,429.89	2,930.30	8,499.59	290.1%
5042 · Conservation Ontario Levy	11,707.00	11,309.00	398.00	3.5%
5044 · Office Equipment	1,526.34	0.00	1,526.34	100.0%
5046 · Fees	785.26	1,040.68	-255.42	-24.5%
5048 · Licences Fees Permits	623.88	3,490.88	-2,867.00	-82.1%
5049 · Materials and Maintenance	60,337.38	34,523.88	25,813.50	74.8%
5061 · Municipal Taxes	32,453.48	33,412.92	-959.44	-2.9%
5063 · Printing and Paper	403.38	516.37	-112.99	-21.9%
5066 · Travel	0.00	574.16	-574.16	-100.0%
Total 5000 · Operations	242,644.12	170,437.82	72,206.30	42.4%
5018 · Vehicle	6,853.09	2,859.32	3,993.77	139.7%
5019 · Utilities	12,198.39	10,457.88	1,740.51	16.6%
5020 · Human Resources	442,066.96	427,900.70	14,166.26	3.3%
5100 · Outreach	2,944.91	4,474.19	-1,529.28	-34.2%
5200 · Professional Services				
5002 · Accounting	20,793.31	16,591.30	4,202.01	25.3%
5200.12 · Project Management	28,518.85	58,365.06	-29,846.21	-51.1%
5200.13 · Surveying	3,434.26	0.00	3,434.26	100.0%
5200.16 · Wealth Management	7,116.41	6,613.32	503.09	7.6%
5200.17 · Legal	4,454.88	3,297.16	1,157.72	35.1%
5200.3 · Construction & Trades	391,023.96	237,413.02	153,610.94	64.7%
5200.4 · Engineering	0.00	36,265.83	-36,265.83	-100.0%
5200.6 · Forestry	0.00	1,812.50	-1,812.50	-100.0%
5200.7 · Geotechnical	38,845.34	0.00	38,845.34	100.0%
5200.9 · Lab Analysis	91.58	8,344.35	-8,252.77	-98.9%
Total 5200 · Professional Services	494,278.59	368,702.54	125,576.05	34.1%
Total Expense	1,200,986.06	984,832.45	216,153.61	22.0%
Net Income	-590,671.30	-311,377.33	-279,293.97	-89.7%

Nickel District Conservation Authority
Profit & Loss by Class
 January through April 2026

	Corporate Services	Education	Infrastructure	Lands	Natural Hazards	Planning & Regulati...	Source Protection	Stewardship	TOTAL
Income									
4000 · Development Review	0.00	0.00	0.00	0.00	0.00	46,503.00	0.00	0.00	46,503.00
4060 · Investments	56,438.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56,438.90
4100 · Municipal Levy	86,691.42	50,000.00	0.00	86,691.42	46,691.38	76,691.42	0.00	0.00	346,765.64
4139 · Property Rental	0.00	0.00	0.00	22,078.07	0.00	0.00	0.00	0.00	22,078.07
4200 · Education Revenue	0.00	12,035.00	0.00	0.00	0.00	0.00	0.00	0.00	12,035.00
4511 · Grants	0.00	0.00	-10,965.50	2,142.00	4,990.00	0.00	76,595.55	47,050.00	119,812.05
4600 · Other Revenue	3,200.19	2,132.43	0.00	966.38	0.00	0.00	0.00	383.10	6,682.10
Total Income	146,330.51	64,167.43	-10,965.50	111,877.87	51,681.38	123,194.42	76,595.55	47,433.10	610,314.76
Gross Profit	146,330.51	64,167.43	-10,965.50	111,877.87	51,681.38	123,194.42	76,595.55	47,433.10	610,314.76
Expense									
5000 · Operations	98,457.19	1,599.10	40,972.62	71,200.17	12,802.79	13,154.62	1,944.28	2,513.35	242,644.12
5018 · Vehicle	127.89	238.92	39.60	5,778.88	172.69	495.11	0.00	0.00	6,853.09
5019 · Utilities	3,266.21	324.37	812.84	5,102.21	2,342.38	311.32	0.00	39.06	12,198.39
5020 · Human Resources	118,987.86	65,791.92	0.00	28,748.21	39,978.75	145,156.82	38,151.99	5,251.41	442,066.96
5100 · Outreach	2,105.94	72.24	0.00	236.59	0.00	0.00	530.14	0.00	2,944.91
5200 · Professional Services	27,909.72	0.00	419,542.81	7,138.18	0.00	842.54	38,845.34	0.00	494,278.59
Total Expense	250,854.81	68,026.55	461,367.87	118,204.24	55,296.61	159,960.41	79,471.75	7,803.82	1,200,986.06
Net Income	-104,524.30	-3,859.12	-472,333.37	-6,326.37	-3,615.23	-36,765.99	-2,876.20	39,629.28	-590,671.30

11:27 AM
2026-06-05
Accrual Basis

Nickel District Conservation Authority
Balance Sheet Prev Year Comparison
As of 30 April 2026

	30 Apr 26	30 Apr 25	\$ Change	% Change
ASSETS				
Current Assets				
Chequing/Savings				
1005 · Bank - RBC Operating	162,065	44,080	117,985	268%
1025 · Dominion Securities (RBC)	20,893	117	20,776	17,709%
1026 · Bank - RBC DWSP	8,578	5,895	2,683	46%
1041 · Reallocation to Restricted Cash	-177,461	-177,461	0	0%
1045 · Restricted Cash	177,461	177,461	0	0%
1070 · Security deposits	500	500	0	0%
Total Chequing/Savings	192,037	50,592	141,444	280%
Accounts Receivable				
1050 · *Accounts Receivable	143,259	33,873	109,386	323%
Total Accounts Receivable	143,259	33,873	109,386	323%
Other Current Assets				
1051 · Accounts Receivable	-5,217	-5,217	0	0%
1075 · Grants Receivable	130,833	534,814	-403,981	-76%
1200 · Prepaid expenses	147	11,329	-11,182	-99%
Total Other Current Assets	125,763	540,925	-415,162	-77%
Total Current Assets	461,058	625,390	-164,332	-26%
Fixed Assets	14,776,650	14,776,650	0	0%
Other Assets				
1037 · Investment-Dominion Securities				
1038 · Adjustment to FMV	239,948	239,948	0	0%
1037 · Investment-Dominion Securities - Other	1,924,999	1,706,842	218,157	13%
Total 1037 · Investment-Dominion Securities	2,164,947	1,946,790	218,157	11%
Total Other Assets	2,164,947	1,946,790	218,157	11%
TOTAL ASSETS	17,402,655	17,348,830	53,825	0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Accounts Payable	267,392	74,144	193,248	261%
Total Accounts Payable	267,392	74,144	193,248	261%
Other Current Liabilities				
NDCF donations by PR dedn	90	90	0	0%
1053 · Allowance for Doubtful Accounts	-17,997	-17,997	0	0%
1060 · GST/HST Receivable	-99,907	-103,087	3,181	3%
2003 · Accrued Liabilities	45,895	45,895	0	0%
2004 · EHT Payable	6,880	6,643	237	4%
2007 · Payroll Deductions Payable	12,386	25,000	-12,614	-51%
2009 · WSIB Payable	2,518	2,473	44	2%
2010 · Vacation pay payable	39,298	35,096	4,202	12%
2400 · Deferred Revenue	47,249	47,249	0	0%
2500 · Due to/From NDCF	-55,602	-52,549	-3,052	-6%
Total Other Current Liabilities	-19,190	-11,188	-8,002	-72%
Total Current Liabilities	248,202	62,956	185,246	294%
Total Liabilities	248,202	62,956	185,246	294%
Equity				
3000 · Flood Forecast System Reserve	272,655	272,655	0	0%
3010 · Levy Stabilization Reserve	105,216	105,216	0	0%
3020 · Lake Laurentian CA Reserve	429,015	429,015	0	0%
3021 · Water Control Maint. Reserve	654,215	654,215	0	0%
3023 · Infrastructure Restricted Resrv	852,597	852,597	0	0%
3024 · Strategic Implementation Reserv	80,243	80,243	0	0%
3025 · Tree Planting Reserve	87,620	87,620	0	0%
3200 · Remeasurement gains and losses	339,039	339,039	0	0%
3393 · Retained Earnings	147,873	0	147,873	100%
3394 · Total Net Book Value	14,776,649	14,776,649	0	0%
Net Income	-590,671	-311,377	-279,294	-90%
Total Equity	17,154,453	17,285,874	-131,421	-1%
TOTAL LIABILITIES & EQUITY	17,402,655	17,348,830	53,825	0%



Health Management
Dominion Securities

RBC Dominion Securities Inc.
CANADIAN DOLLAR PIM
ACCOUNT STATEMENT

APR. 30
2026

Page 1 of 4

Your Account Number: 376-83360-1-2

Date of Last Statement: MAR. 31, 2026

NICKEL DISTRICT CONSERVATION
AUTHORITY
199 LARCH STREET, SUITE 401
SUDBURY ON P3E 5P9

Ciulini Wealth Management
Portfolio Manager(s):

Gilberto Ciulini
705-523-8996

Team Member(s):

Zhen Guan

Branch Address:

1361 Paris Street
Sudbury, Ontario
P3E 3B6

P:705-523-3100 F:705-523-3726

Toll free: 1-800-461-0120

Branch Manager:

Paul Boissonneault
705-523-8999

ASSET SUMMARY

	MARKET VALUE AT APR. 30	PERCENTAGE OF MARKET VALUE
Cash	\$20,893.33	0.96 %
Fixed Income	\$0.00	0.00 %
Preferred Shares	\$0.00	0.00 %
Common Shares	\$135,287.53	6.19 %
Mutual Funds **	\$2,029,659.38	92.85 %
Foreign Securities	\$0.00	0.00 %
Managed Assets	\$0.00	0.00 %
Other	\$0.00	0.00 %
Total Value	\$2,185,840.24	100.00 %

INCOME SUMMARY

	THIS MONTH	YEAR-TO-DATE
Dividends	\$0.00	\$0.00
Interest	\$145.35	\$584.75
Other	\$6,001.62	\$10,991.42
Total Income	\$6,146.97	\$11,576.17

CASH BALANCE

ACCOUNT TYPE	OPENING BALANCE AT MAR. 31	CLOSING BALANCE AT APR. 30
Cash	\$22,919.61	\$20,893.33

- CONTINUED ON NEXT PAGE -



Regulated by CIRO
Canadian Investment
Regulatory Organization

0045924 -DSC18





RBC Dominion Securities Inc.
CANADIAN DOLLAR PIM
ACCOUNT STATEMENT

APR. 30
2026

Your Account Number: 376-83360-1-2 2 of 4

ASSET REVIEW

(Exchange rate 1USD = 1.35845 CAD as of APR. 30, 2026)

SECURITY SYMBOL	QUANTITY/ SEGREGATED	MKT. PRICE	BOOK COST	MARKET VALUE
-----------------	----------------------	------------	-----------	--------------

COMMON SHARES

RBC CANADIAN PREFERRED SHARE ETF UNIT	RPF	5,341	25.330	115,013.20	\$135,287.53
		5,341			
Total Value of Common Shares				115,013.20	\$135,287.53

MUTUAL FUNDS

BEUTEL GOODMAN CANADIAN EQUITY FUND CLASS F (100)	BTG100	5,197.941	50.768	207,908.42	\$263,889.07
CANOE DEFENSIVE US EQUITY PRFTL CL SR F (1103)	GOC1103	3,735.565	28.032	101,692.57	\$104,715.37
CI INVT GRADE BD FD CL F (4185)	CIG4185	24,130.483	9.129	224,636.99	\$220,287.18
FIDELITY SUSTAINABLE WORLD ETF FUND SR F (6783)	FID6783	15,698.805	21.901	178,563.51	\$343,819.53
FIDELITY GLOBAL CORE PLUS BOND ETF FUND SR F (6741)	FID6741	16,179.571	8.211	146,981.51	\$132,850.46
MANULIFE WORLD INVESTMENT CLASS SR F (8621)	MMF8621	3,211.834	40.059	76,425.59	\$128,662.86
NEI US EQTY RS FUND SR PF (8963)	NWT8963	6,545.343	21.138	63,467.97	\$138,355.46
RBC VISION BOND FUND SERIES F (5610)	RBF5610	50,464.369	9.792	530,729.69	\$494,192.52
RBC VISION GLOBAL EQUITY FUND SERIES F (653)	RBF653	4,425.748	26.316	66,895.21	\$116,471.08
RBC INVESTMENT SAVINGS ACCOUNT SR F (2011)	RBF2011	8,641.585	10.000	86,415.85	\$86,415.85
Total Value of Mutual Funds **				1,683,717.31	\$2,029,659.38

Total Value of All Securities 1,798,730.51 \$2,164,946.91

ACCOUNT ACTIVITY

DATE	ACTIVITY	DESCRIPTION	QUANTITY	PRICE \RATE	DEBIT	CREDIT
		Opening Balance (MAR. 31, 2026)				\$22,919.61
APR. 01	DIVIDEND	FIDELITY GLOBAL CORE PLUS BOND ETF FUND SR F (6741) AS OF 03/31/26 REINVEST @ \$8.2618	50.174			

- CONTINUED ON NEXT PAGE -



Wealth Management
Dominion Securities

RBC Dominion Securities Inc.
CANADIAN DOLLAR PIM
ACCOUNT STATEMENT

APR. 30
2026

Your Account Number: 376-83360-1-2 3 of 4

ACCOUNT ACTIVITY

DATE	ACTIVITY	DESCRIPTION	QUANTITY	PRICE \RATE	DEBIT	CREDIT
APR. 01	DIVIDEND	RBC VISION BOND FUND SERIES F (5610) AS OF 03/31/26 REINVEST @ \$9.7702	440.833			
APR. 01	INTEREST	RBC INVESTMENT SAVINGS ACCOUNT SR F (2011) AS OF 03/31/26 REINVEST @ \$10.00	14.535			
APR. 09	FEE	MANAGED ACCOUNT FEE AS OF 03/31/26			1,796.60	
APR. 09	HST	MANAGED ACCOUNT FEE AS OF 03/31/26			233.56	
APR. 27	DIVIDEND	CI INVT GRADE BD FD CL F (4185) AS OF 04/24/26 REINVEST @ \$9.1695	78.691			
APR. 30	DIV REIN	RBC CANADIAN PREFERRED SHARE ETF UNIT REINV@C\$25.21 REC 04/23/26 PAY 04/30/26	22		554.62	
APR. 30		RBC CANADIAN PREFERRED SHARE ETF UNIT DIST ON 5319 SHS REC 04/23/26 PAY 04/30/26		0.105		558.50
Closing Balance (APR. 30, 2026)						\$20,893.33



Wealth Management
Dominion Securities

RBC Dominion Securities Inc.
CANADIAN DOLLAR PIM
ACCOUNT STATEMENT

APR. 30
2026

Your Account Number: 376-83360-1-2 4 of 4

Head Office Address:
RBC Dominion Securities Inc.
P.O. BOX 50
Royal Bank Plaza
Toronto, Ontario
Canada M5J 2W7
GST/HST Registration # 889767471

If you have a service request or a question about your statement or a service charge, please phone your Investment Advisor at the phone number listed on the front of this statement. Unresolved problems or complaints should be forwarded in writing to:

Telephone: (416) 363-1019
Internet: www.rbcdds.com
QST Registration # 889767471

RBC DOMINION SECURITIES
Compliance Department
P.O. BOX 50, Royal Bank Plaza
Toronto, Ontario
M5J 2W7

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- If you have a managed account, additional information regarding trades processed through your account is available upon request.
- Please be advised that if you have set-up a pre-authorized mutual fund purchase plan ("PAC Plan") to purchase one or more mutual funds, you will not receive a copy of the respective Fund Facts for subsequent purchases of the applicable Fund under the PAC. You may at any time request to receive, at no cost, the most recently filed Fund Facts by contacting your Investment Advisor or by sending a secure message through the online investing site's Message Centre or by calling or writing to us at the coordinates provided on this page. The most recently filed Fund Facts may also be found by visiting either www.sedar.com or the website of the applicable Mutual Fund Manager.
- In certain cases in relation to securities in your portfolio, the current market value for the security is not available and/or no market currently exists for the security. In such cases, we may provide no market value or provide a market value based on either the last available market value/net asset value for the security, the book cost for the security or a value determined by receivership or other legal proceedings, as applicable. Such market values may not reflect the current value of the security. Market prices and book costs shown are obtained from sources that we believe are reliable but we do not guarantee their accuracy.
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- Unless otherwise advised, the Book Cost means: In the case of a long security position, the total amount paid for the security, including any transaction charges related to the purchase, adjusted for reinvested distributions, returns of capital and corporate actions; or In the case of a short security position, the total amount received for the security, net of any transaction charges related to the sale, adjusted for any distributions (other than dividends), returns of capital and corporate actions. Where a book cost is not available on a security position; market value will be used to calculate the book cost.
- Fully paid securities are segregated on the records of RBC Dominion Securities Inc. and cannot be used in the normal course of our business. Any free credit balance for non-registered accounts represents funds payable on demand which, although recorded in our books, are not segregated and may be used in the conduct of our business.
- A copy of our most recent financial statements, a list of directors and senior officers and information about commissions, fees and administrative proceedings that may relate to RBC Dominion Securities or to its employees are available to you upon written request directed to our Head Office address listed above.
- Customers' accounts are protected by the CIPF's Investment Dealer Fund in accordance with its Coverage Policy. A brochure describing the scope and nature of coverage, as well as the limitations and exclusions of coverage, is available upon request.
- Please contact your local branch or the Head Office address listed above for a copy of the brochure.
- All income reported in the "Income Summary" of your account statement is for information purposes only and should not be used for tax reporting purposes. Where applicable, any income that is taxable will be reported on the appropriate tax slips.
- We act as principal on foreign currency conversions and fixed income transactions and apply discretionary currency conversion rates. The foreign currency conversion rate shown on the confirmation statement includes our spread-based revenues for performing this function. Spread means the difference between the rate we obtain and the rate you receive.
- Please note the following security description abbreviations may appear on your statement : NON VTG for non-voting shares; RES VTG for restricted voting shares; SUB VTG for subordinate voting shares; DSC for securities which may be subject to a deferred sales charge; LL, LL2, LL3 or LL4 for securities which may be subject to a low load deferred sales charge.
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FOOTNOTES

- * - Indicates fully paid for securities registered in your name and held by us on your behalf.
- # - Part or all of the Book Cost on this security position has been provided by a source other than RBC Dominion Securities. As such, RBC Dominion Securities is not responsible for the completeness or accuracy of the information provided.
- 1 - Includes accrued interest.
- 2 - Part of or all of the Book Cost on this security position is unknown resulting in the use of market value. The market value applied was September 30, 2015 or later, depending on the transaction activity for this security position. Please contact your Investment Advisor to update the statement records.
- 3 - The Book Cost of this security is temporarily unavailable due to a pending corporate action event. Please contact your Investment Advisor for additional information.
- o - Market value of non-prospectus qualified investment funds (each a "Fund"), disclosed on this statement, is calculated by the fund manager in arrears and may not reflect the actual net asset value from the previous calendar quarter. This market value is an estimate and excludes any unrealized gain / loss on the underlying positions of the Funds for the current calendar quarter.
- ⊖ - The Book Cost of this security cannot be determined. Please contact your Investment Advisor for additional information.
- ** - Segregated Funds are included in the Total Value of Mutual Funds.
- *** - Converted U.S. dollar contributions or withdrawals are included in your plan summary.
- ⁴ - This security may be subject to a deferred sales charge at the time that it is sold.
- ⁿ - There is no active market for this security so its market value has been estimated.



Moved by: _____

Resolution: 2026-_____

Seconded by: _____

That the Report on Minister's Direction 1.14 is received as information.

Resolution Carried
June 11, 2026

Chair



STAFF REPORT

TITLE: Decisions Screened for Applicability to the Minister's Direction made pursuant to Section 1.14 of the *Conservation Authorities Act*, May 1, 2026
TO: All Members of the Nickel District Conservation Authority
FROM: Carl Jorgensen, General Manager
DATE: June 5, 2026

Background

On May 1, 2026, the Minister of the Environment, Conservation and Parks issued a formal Direction under section 1.14 of the *Conservation Authorities Act*. The Direction applies to all existing conservation authorities and is intended to support the transition to a consolidated regional conservation authority model. The Direction establishes temporary restrictions on certain board and management decisions during the transition period. These restrictions are in effect until February 1, 2027, or such later date as may be prescribed by regulation. Under section 1.14 of the Act, the Minister's Direction is legally binding. Any decision made, or agreement entered, in contravention of the direction is invalid and without legal effect.

The Direction was addressed in a May 6, 2026, staff report *Minister's Direction: Temporary Restrictions During Transition* and was discussed at the last meeting of the Authority. Staff were directed to operate in compliance with the Direction by utilizing internal controls to ensure that restricted decisions are identified and, where required, submitted to the Ontario Provincial Conservation Agency (OPCA) for prior authorization. The staff report noted that failure to comply presents legal, financial, and reputational risks, including the voiding of contracts or decisions and therefore recommended the following:

- Internal screening of proposed decisions
- Clear documentation and board oversight
- Early engagement with the OPCA CEO where authorization is required

Therefore, at each meeting of the Authority during the effective period of the Direction, a report shall be provided that satisfies the above recommendations.

Discussion

Since the May 14, 2026 meeting of the Authority, four matters required screening under the Minister's Direction.

1. In April, instruction was provided to Rogers to renew/extend the agreement for mobile communications under the province's vendor of record program (VOR). The new 3-year contract would take effect on June 1 and would have an

approximate value of \$9000, saving 20% compared to the current arrangement. Approval from OPCA was not sought as the decision was made before May 1.

2. Presently the Authority is waiting to hear from the Ministry of Natural Resources (MNR) whether it has been successful in obtaining a grant under the Water and Erosion Control Infrastructure (WECI) Program. The grant would trigger proceeding on the rehabilitation of section NC-1 of the Nolins Creek box culvert at a cost of \$700 000. In anticipation of possible approval, an early opinion was sought from OPCA's Chief Conservation Executive Office (CCEO). The request for an opinion was made because (1) a budget decision to undertake the work had not been made prior to May 1, and (b) the value was over \$500 000. A reply was received within a few days and was supportive of the Authority's request.(see Appendix A)
3. Improving staff capacity in the Natural Hazards program is a priority recommendation of the Authority's 2024 Natural Assets Management Strategy (NAMS). Given increased demands on development review, and a true lack of resiliency being a threat to business continuity of the flood forecasting and warning program, a recommendation to improve internal capacity is being proposed. Approval was deemed required because of several triggers being (1) increasing the total number of employees not contemplated in the 2026 budget (2) filling a vacancy. Approval from OPCA was sought on May 29 and has not received a response as yet (Appendix B).
4. The Laurentian Lake Dam requires a dam safety inspection (DSI) and an enhanced structural assessment of the retaining wall on the downstream face. It has been over five years since the last inspection. Although the decision was made after May 1, the value of the work is less than \$20 000, will be completed in the current budget cycle and is routine in nature. Therefore, approval from the OPCA was not deemed to be required and a purchase order was issued on June 2.

Financial Implications

n/a

Linkages to the Current Strategic Plan

n/a

Recommendation

Received for Information.



401-199 rue Larch Street
Sudbury, ON P3E 5P9
705-674-5249
ConservationSudbury.ca

May 20, 2026

Office of the Chief Conservation Executive
Ontario Provincial Conservation Agency
200 – 6733 Mississauga Road
Mississauga, ON
L5N 6J5

*** sent via e-mail only ***

RE: Request for clarification, possible decision subject to Minister's Direction (Sec.1.14)

To whom it may concern,

I am writing today to request clarification on the applicability of the Minister's Direction issued May 1, 2026, per section 1.14 of the *Conservation Authorities Act*.

Over the past six years, the Nickel District Conservation Authority (NDCA) has tendered approximately \$4 million of work in the rehabilitation of a flood control channel in Greater Sudbury known as the Junction Creek Box Culvert. This investment is in keeping with recommendations of the asset management plan for this piece of critical infrastructure. The 2020 engineering report by AECOM suggested that the work should be completed within 10 years. To date, the overall project is ahead of schedule with only one section remaining to be rehabilitated. **The estimated value of the remaining work is \$700 000.** If the work goes ahead in Q4 2026 and Q1 2027 then the project will conclude more than two years ahead of schedule.

Funding for this project is derived from three streams: the provincial WECl grant, the federal DMAF grant, and municipal capital levy / restricted reserves. Whether or not the WECl grant is approved is a significant factor in the decision to complete the work in 2026-27 or delay it until the next round of WECl funding.

Since the approved annual budgets of the NDCA primarily address operating costs and income, decisions to spend capital levy funds and reserves are often made in Q2, contingent upon successful grant applications.

At this time, clarification is requested on whether approval would be required under the Minister's Direction, related to an ongoing capital infrastructure improvement program, regardless of the WECl grant outcome. The decision by the Authority would be on the agenda of the June 11, 2026, meeting. Therefore, a reply is appreciated not later than June 3, 2026.

Sincerely,

Carl Jorgensen
General Manager

RE: Request for Clarification - applicability of Minister's Direction to multi-year project

From CCEO (MECP) <CCEO@ontario.ca>

Date Tue 2026-05-26 2:56 PM

To Carl Jorgensen <Carl.Jorgensen@ConservationSudbury.ca>

Hi Carl:

Thank you for your email. We have reviewed the information provided and have no concerns with the proposed activity as described. Please proceed as planned.

Thanks,
CCEO

From: Carl Jorgensen <Carl.Jorgensen@ConservationSudbury.ca>

Sent: May 20, 2026 4:18 PM

To: CCEO (MECP) <CCEO@ontario.ca>

Subject: Request for Clarification - applicability of Minister's Direction to multi-year project

CAUTION -- EXTERNAL E-MAIL - Do not click links or open attachments unless you recognize the sender.

Good afternoon,

We are seeking guidance related to an ongoing endeavour. Please see attached.

Regards,

Carl Jorgensen, GM

Secretary - Treasurer

Nickel District Conservation Authority

401 - 199 Larch Street

Sudbury, ON P3E 5P9

T: 705-674-5249 x.203

M: 705-677-6149



401-199 rue Larch Street
Sudbury, ON P3E 5P9
705-674-5249
ConservationSudbury.ca

May 29, 2026

Office of the Chief Conservation Executive
Ontario Provincial Conservation Agency
200 – 6733 Mississauga Road
Mississauga, ON
L5N 6J5

*** sent via e-mail only ***

RE: Request for clarification, possible decisions subject to Minister's Direction (Sec.1.14)

To whom it may concern,

I am writing today to request clarification on the applicability of the Minister's Direction issued May 1, 2026, per section 1.14 of the *Conservation Authorities Act*.

1. In the budget process for fiscal year 2025 the Authority chose to create a new position, i.e., Director, Natural Hazards program, but not to fund the vacancy left behind following the promotion. This shifted resources away from front line permit and plan review, a mandatory (Category 1) function. At the same time, a clerk position was added to the regulations and planning team with the expectation of shifting much of the intake and screening work that was being performed by the Office and Communications Coordinator.

Through 2025 and thus far in 2026 the Authority has seen a significant uptick in the number of planning related files and pre-consultation requests that are now supported by regulation. The growth that has been experienced in Greater Sudbury has been notable, see attached, and Authority staff have attempted to support that trend as best possible but are now having difficulty keeping pace. To address the increased demands of municipal development, the recommendation is to staff the unfunded Regulations and Planning position currently on the organizational chart beginning July 1, 2026.

2. Given the recent flooding in the Greater Sudbury area during the 2026 freshet, it has become abundantly clear that there is no fallback capacity or resilience available to frontline flood forecasting and warning staff. The Authority's effort is primarily managed by those in four positions. Each position has a significant role, and not all tasks are shared as not all staff share specialized skills. Depth must be added to this team to provide resiliency and contingency procedures to ensure continuity in this critical Category 1 program area.

Staff with a solid water resources engineering background would be an ideal fit for such an addition to the team. Such a skillset would also be invaluable in continuing the ongoing work on updating floodplain maps in those areas of

Greater Sudbury where no mapping exists or where the mapping is significantly out of date. Having an in-house expert who can take on this type of work would be invaluable and makes the authority less reliant on external consultants. Therefore, a Watershed Engineer would support both the flood forecasting and warning program and the floodplain mapping backlog. There is no doubt that this addition would also be welcome to the regional conservation authority post amalgamation.

Taking advantage of some slippage in the human resources expenditures thus far in 2026, combined with the cost projection associated with adding both positions results in a current budget shortfall of \$45 000. The Authority has an internally restricted *Strategic Initiatives* reserve with a balance in excess of \$80 000 that could be used for this purpose. This would mean that the unfunded position on the current organizational chart would be funded for the latter 6 months of 2026 and an additional position would be added. Both would be permanent positions continuing into 2027 and beyond.

Investing in these positions will certainly support key mandatory programs and services. Perhaps of equal importance, this would provide relief to overworked staff and directly supports the retention of long-serving, highly-skilled employees in senior positions.

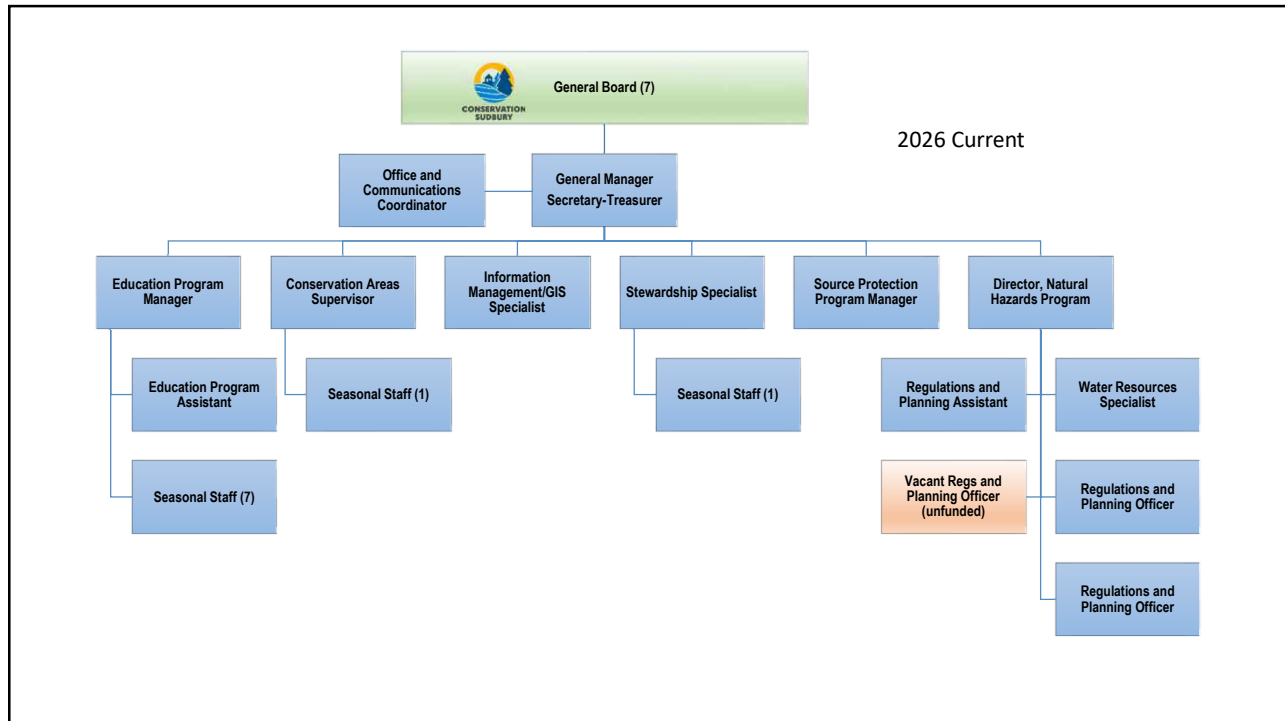
Given that this type of decision is addressed in the Minister's direction, comments are sought from the Office of the Chief Conservation Executive. The decision by the Authority would be on the agenda of the June 11, 2026, meeting. Therefore, a reply is appreciated not later than June 5, 2026.

Sincerely,

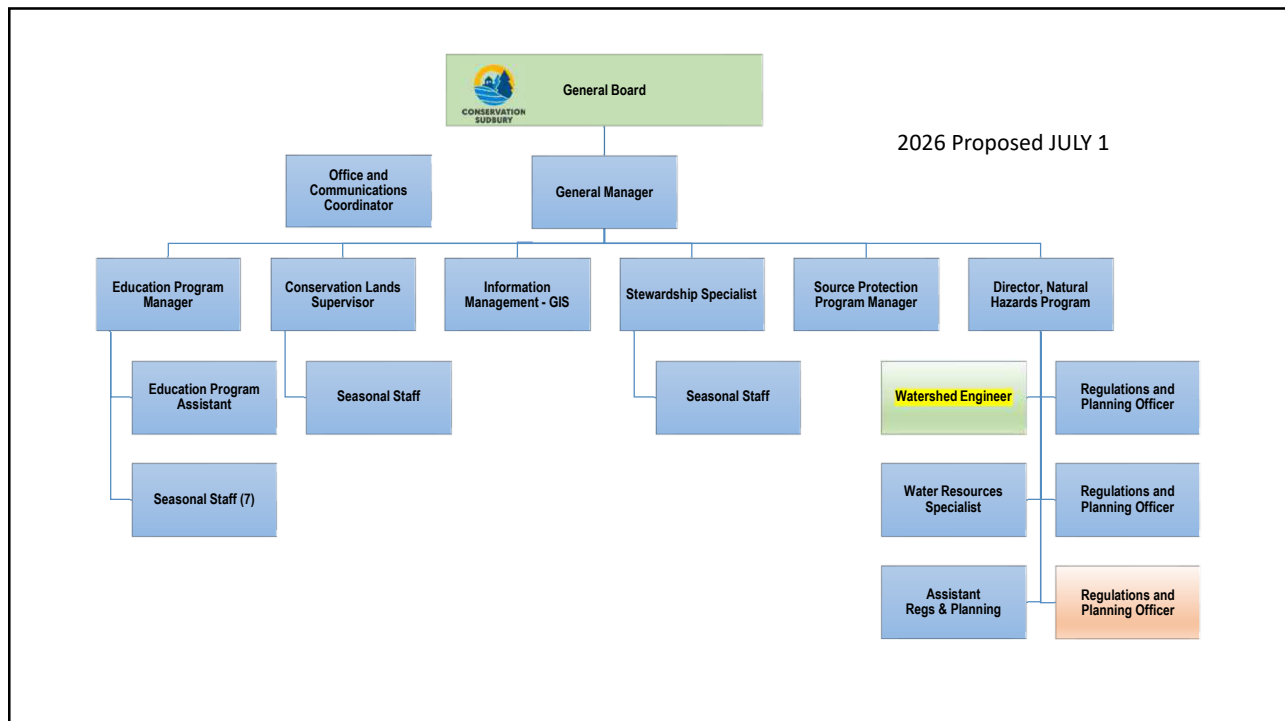
A handwritten signature in black ink, appearing to be 'C. Jorgensen', with a long horizontal flourish extending to the right.

Carl Jorgensen
General Manager

Encl.(3)



4



5



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Rewarding communities that are getting more homes built for Canadians

Reinvesting \$42 million from the Housing Accelerator Fund

Ottawa, Ontario, May 13, 2026

The Housing Accelerator Fund (HAF) rewards local governments that are cutting red tape and taking action to build more homes faster for Canadians. Thanks to the reforms implemented under HAF, communities across the country are building the foundation for long-term housing growth – so we can build great neighborhoods across Canada that Canadians can afford.

Through innovative local solutions, these municipalities are removing barriers to housing development, expanding housing options, and helping improve affordability by increasing supply. Across Canada, 32 municipalities have been leaders and shown strong progress in delivering on their HAF commitments to accelerate housing construction. As a result, they are receiving additional funding through the program. In total, more than \$42 million is being reinvested in these high-performing municipalities, supporting nearly 1,300 additional residential building permits.

By cutting red tape, speeding up approvals, and finding innovative local solutions, these municipalities are showing what's possible. This reinvestment will help them keep the momentum going and unlock even more homes.

Participating communities developed and proposed Housing Action Plans in exchange for federal funding. The Housing Accelerator Fund is delivering real results for Canadians by translating federal investment into faster approvals and building more homes that people can afford.

Thanks to the reforms Canadian cities and towns are implementing under the Housing Accelerator Fund, local governments who received funding have issued more than 334,000 residential building permits. The Housing Accelerator Fund continues to have a positive impact across Canada in encouraging local governments to think big and be innovative in their response to the housing crisis.

Quote:

“Our government is removing barriers and cutting red tape to enable more housing in communities across Canada.

We reward local governments that are delivering real results and building more homes faster. By reinvesting in proven success, we are helping more Canadians access the housing they need.”

– **The Honourable Gregor Robertson, Minister of Housing and Infrastructure and Minister responsible for Pacific Economic Development Canada**

Quick facts:

- High-performing HAF communities were eligible for top-up funding to pursue additional initiatives. To be eligible for additional funding, communities must have:
 - Been in compliance with their HAF agreement;
 - Issued more permits relative to their target;
 - Proposed an additional initiative aligned with the HAF Top Ten Best Practices.

- Since its launch in March 2023, a total of \$4.37 billion in funding has been committed through HAF to help cut red tape and fast track new homes for people in towns, cities, and Indigenous communities across the country.
- Local governments estimate HAF funding will lead to the creation of over 800,000 new homes for people in towns, cities, and in Indigenous communities across Canada over the next decade.
- The HAF application process was highly competitive, with more than 540 applications received and 242 agreements signed. Only the most ambitious applications were successful, and many recipients have met or exceeded their commitments.

Additional information:

Visit canada.ca/housing for the most-requested Government of Canada housing information.

Follow CMHC on [X](#), [LinkedIn](#), [Facebook](#), [Instagram](#) and [YouTube](#).

[Housing Accelerator Fund | CMHC](#)

For more information contact:

Mohammad Hussain
 Office of the Minister of Housing and Infrastructure
mohammad.hussain@infc.gc.ca

Media Relations
 Canada Mortgage and Housing Corporation
media@cmhc-schl.gc.ca

Appendix: List of municipalities who have been awarded additional HAF funding

Community (Additional Funding)	Description of New Housing Initiative(s)
Pasadena, NL (\$192,000)	Support the development of Pasadena’s first mini home community

Community (Additional Funding)	Description of New Housing Initiative(s)
Amherst, NS (\$352,000)	Adopt the National Housing Catalogue
County of Kings, NS (\$595,000)	Expand permissions for the construction of accessory dwelling units
Middleton, NS (\$160,000)	Support density via a land development policy change
Yarmouth, NS (\$368,000)	Create a modernized subdivision and site servicing standards manual
Bathurst, NB (\$338,000)	Introduce support measures for affordable housing
Caraquet, NB (\$300,000)	Accelerate approvals, including exemptions for affordable housing and rental housing
Champdoré, NB (\$384,000)	Allow 4 units as of right and adopting the National Housing Catalogue
Edmundston, NB (\$446,000)	Develop a plan to implement inclusive zoning and update parking requirements
Grand-Bouctouche, NB (\$320,000)	Adopt the National Housing Catalogue
Hautes-Terres, NB (\$370,000)	Adopt the National Housing Catalogue and offer financial incentives for non-profits to build affordable housing
Moncton, NB (255,000)	Surplus land strategy for affordable housing
Riverview, NB (\$492,000)	Strategic land acquisition for affordable housing and develop a secondary plan for strategic neighborhoods
Brampton, ON (\$5,058,000)	Purpose-built rental incentive program
Burlington, ON (\$2,112,000)	Missing-middle design catalogue pilot
Milton, ON (\$2,241,000)	Residential high density incentive program near transit
North Middlesex, ON (\$296,000)	Implement a standardized, build-ready housing design initiative

Community (Additional Funding)	Description of New Housing Initiative(s)
St. Thomas, ON (\$1,071,000)	Invest in an Affordable Housing Grant Program
Sudbury, ON (\$2,574,000)	Allow increased height in commercial zones and amend zoning to increase the supply of shared housing
Woolwich, ON (\$510,000)	Promote missing middle housing and increased lot density and create an affordable housing reserve policy
Ritchot, MB (\$357,000)	Invest in an affordable housing development
Winnipeg, MB (\$4,050,000)	Convert heritage buildings from non-residential to residential use
Moosomin, SK (\$102,000)	New affordable housing grant program
Airdrie, AB (\$1,216,000)	Process improvement to make it faster and easier to deliver compliant secondary suites
Banff, AB (\$320,000)	Launch a car share program to increase transportation choice and support reduced parking requirements
Edmonton, AB (\$9,632,000)	Expand mixed-market housing on city-owned land, partner with faith communities to unlock underutilized faith-owned lands and establish a process to redevelop community-league lands
Jasper, AB (\$1,504,000)	Accelerate housing development by aligning transportation investments with land use policy
Burnaby, BC (\$679,000)	Small scale multi-unit housing acceleration program
Delta, BC (\$2,345,000)	Update zoning to encourage more supportive housing and to allow for increased heights within commercial areas
Port Coquitlam, BC (\$1,664,000)	Address regulatory and infrastructure barriers to housing starts
Saanich, BC (\$1,497,000)	Partner to advance non-market housing
Whistler, BC (\$416,000)	Complete a comprehensive zoning bylaw update

Was this page relevant to your needs?

Yes

No

Date Published: May 13, 2026

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Canada Mortgage and Housing Corporation (CMHC) ©2026





Moved by: _____

Resolution: 2026-_____

Seconded by: _____

That the recommendations of the Staff Report, “Mid-Year Budget Revision – Staff Addition” be adopted as listed.

Resolution Carried
June 11, 2026

Chair



STAFF REPORT

TITLE: Mid-year Budget Revision to allow for two (2) Staff Additions
TO: All Members of the Nickel District Conservation Authority
FROM: Carl Jorgensen, General Manager
DATE: June 5, 2026

Background

The Natural Assets Management Strategy (2024) is the blueprint for the work that the conservation authority undertakes in the watersheds of Greater Sudbury. It includes an analysis of strengths and weaknesses and makes recommendations on improving programs and services for the benefit of the community. Gaps in the natural hazards business area predominated with the majority being addressed by increased capacity.

Discussion

1. *Regulations and Planning Officer*

In the budget process for fiscal year 2025 the Authority supported the promotion of an existing staff member into an important new position: Director, Natural Hazards. Unfortunately, this meant a vacancy was created that was left unfunded following the promotion. This shifted resources away from front-line permit and plan review, a mandatory (Category 1) function. At the same time, a clerk position was added to the regulations and planning team with the expectation of shifting much of the intake and screening work that was being performed by the Office and Communications Coordinator. (See Appendix A for the 2024 organizational chart, Appendix B shows the changes made for 2025)

Through 2025 and thus far in 2026 the Authority has seen a significant increase in the number of planning related files received, and pre-consultation requests that are now supported by regulation. The growth that has been experienced in Greater Sudbury has been notable. Staff have attempted to support that trend as best possible but are now having difficulty keeping pace. To address the increased demands of municipal development, staffing the unfunded Regulations and Planning position currently on the organizational chart beginning July 1, 2026, is required now. This important capacity addition is also prudent as more experienced staff will be called upon to provide review and comment to the update of the City's Official Plan beginning in early 2027. The full current year cost of the position would be \$108 506, but will only be required for the second half of 2026, for a total of \$54 253.

Recently, a Regulations and Planning Officer resigned to take a mining exploration sector job. Recruitment to fill this position is underway. The current recruitment effort

could look to identify two new employees, thereby saving effort in staffing actions.

2. Watershed Engineer

Given the flooding in the Greater Sudbury area during the 2026 freshet, it has become abundantly clear that there is no fallback capacity or resilience available to frontline flood forecasting and warning staff. The Authority’s effort is primarily managed by staff in four positions. Each position has a significant role, and not all tasks can be shared as not all staff share specialized skills. Depth must be added to this team to provide resiliency and contingency procedures to ensure continuity in this critical Category 1 program area.

A candidate with a strong water resources engineering background would be an ideal fit for such an addition to the team. Such a skillset would also be invaluable in continuing the ongoing work on updating floodplain maps in those areas of Greater Sudbury where no mapping exists or where the mapping is significantly out of date. Having an in-house expert who can take on this type of work would be invaluable and makes the authority less reliant on external consultants. Therefore, a Watershed Engineer would support both the flood forecasting and warning program and the floodplain mapping backlog. There is no doubt that this addition would also be welcome to the regional conservation authority post amalgamation.

To address this gap in the natural hazards team, it is recommended to create a new position on the organizational chart reporting to the Director, Natural Hazards. Recruitment efforts would commence immediately with the target of having a qualified candidate start on September 1, 2026. The full current year cost of the position would be \$128 265 but would only be required for the final four months in 2026, for a total of \$42 674.

Table 1 below lists the various positions noted above and their salary ranges as well as pension / mandatory employment-related costs (MERCs) and health benefits.

Table 1 – Salaries of Positions noted Above

Position	Salary	MERCs	Health (Family)	Total
Director, Natural Hazards	110 715	17 714	6683	135 112
Regs and Planning Officer	86 291	15 532	6683	108 506
Assistant, Regs and Planning	57 248	10 305	6683	74 236
Office & Comms Coordinator	86 291	15 532	6683	108 506
Watershed Engineer	104 603	16 736	6683	128 022

Financial Implications

Investing in the additions shown in Appendix C will support key mandatory programs and services. Perhaps of equal importance, these additions will provide relief to overworked staff and directly supports the retention of long-serving, highly skilled employees in senior positions.

The total human resources component in the 2026 approved budget was \$1 448 608 with approximately two-thirds of that coming from the municipal levy (\$930 631). Variances due to sick leave put the current projection of human resources expenditures for 2026 to be \$1 384 499, down by \$64 109.

The total human resources cost for filling the two positions described above is \$96 927 for the balance of 2026.

Taking advantage of the slippage in the human resources expenditures thus far in 2026, combined with the cost projection associated with adding both positions results in a shortfall of \$32 818.

The Authority has an internally restricted Strategic Initiatives reserve with a balance of \$80 243 that could be used to cover the shortfall. This would mean that the unfunded officer position on the current organizational chart would be filled for the last six months of 2026 and an engineer’s position would be added for the final four months.

Table 2 – 2026 Human Resources Budget Forecasts

Effective Date of Forecast	Total	Change from Budgeted	Levy Support (fixed)
January 1	1 448 608	-	930 631
June 1	1 384 499	- 64 109	930 631
July 1	1 438 752	- 9 856	930 631
September 1	1 481 426	+ 32 818	930 631
Required from Reserve		32 818	

Looking forward to 2027, the increased cost of the two new positions would add at least \$238 000 to the overall human resources budget when compared to the 2026 budget. These preliminary figures are based on an anticipated 2% cost-of-living increase but do not include updated amounts for benefits or pension. The balance of the Strategic Initiatives Reserve could be utilized to reduce this by \$47 425. The balance would be added to the operating levy or funded through other reserves. Alternately, program cuts to non-mandatory programs (Category 3) could be made

that would offset most of the added costs. Beginning in 2028 the budget process will encompass the operations of the new regional conservation authority and municipal levy apportionment.

Linkages to the *Natural Assets Management Strategy (NAMS)*

The NAMS was adopted by the Authority under Resolution 2024-77, effectively replacing the *Strategic Plan* that had expired several years earlier. Within the NAMS, Section 8 includes a detailed *Strategic Assessment of Programs and Services* that prioritizes program needs and required actions.

The proposed staff additions address numerous gaps in the Authority’s mandatory programs and services, i.e., Category 1. These issues and risks were assigned a priority score (**) of either 1 or 2 (where 1 is highest and 4 is lowest).

Issues or Risks	STRATEGY (Program Needs and Actions)	**
Floodplain mapping prepared several decades ago requires updating	<ul style="list-style-type: none"> • Updated floodplain mapping for subwatersheds, prioritizing areas identified for future development or containing Settlement Areas. • Technical studies for two-zone and special policies areas as requested by the municipality. • Annually review all floodplain, sub-watershed and other mapping. 	<p>1</p> <p>2</p> <p>1</p>
Absent or outdated policies regarding section 28 permits and development recommendations.	<p>Developing new, or updates to existing policies and guidelines would improve the consistency and efficiency that decisions and recommendations are made. Policies and guidelines include:</p> <ul style="list-style-type: none"> • General policy regarding Section 28 applications, violations, and enforcement • Development in a wetland • Two-zone Policy Areas • Special Policy Areas • Cut-and-fill policy 	1
Enhanced flood data within our GIS database.	<p>Enhanced GIS resources:</p> <ul style="list-style-type: none"> • More detailed flood hazard information could be incorporated (e.g., flood depth in specific locations) • Addition of Inundation mapping (2, 5, 10, 50, 100-year flood lines) for risk assessment) and integration of provincial direction on climate modeling. 	<p>1</p> <p>2</p>

Limited staff time to consult and review CGS OP during development	Allocate staff to participate in more meaningful engagement with CGS on Official Plan Policies that relate to natural hazards.	1
Communication challenges re: knowledge sharing with development community	<ul style="list-style-type: none"> • Build on existing relationships with the development community. • Engaging on any updated or new policies, requirements, and expectations for development. • Develop public-gearred short guidelines to better communicate expectations. 	2
Flood contingency procedures to ensure continuity of operations	Developing operating procedures for flood forecasting and warning related to communications, access to data, field procedures, local travel.	1
Historical discharge and water level datasets are raw and require QA/QC	Cleaned and correct historical datasets. Establish stage and discharge curves at all sites.	1
Turnover in a small staff complement results in lost organizational knowledge.	Formalized knowledge transfer, more redundancy between departments and contingency planning across all departments.	1

The NAMS can be found [here](#).

Recently three conservation authorities piloted a LEAN review related primarily to identifying issues and solutions for improving development review timelines. Several items were identified that could be addressed including municipalities, applicants and authorities. Two issues were identified that this Authority can relate to directly: the impact of having too few staff resources and the disruptive nature of flood season. Both items would be at least partially addressed by adding key staff. The April 2026 Lean Findings report by Strategy Corp was provided to the Members via email.

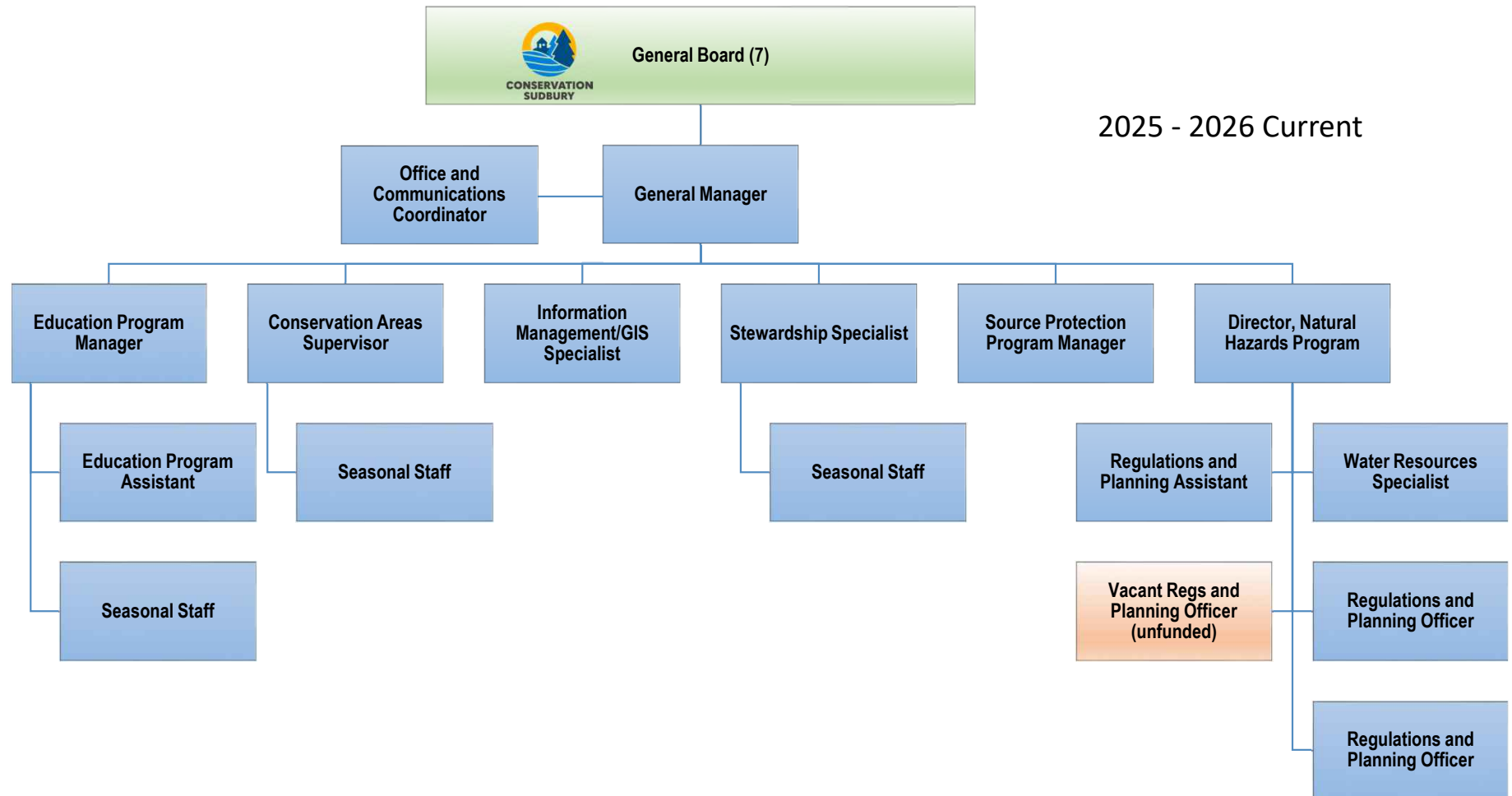
Recommendations

To use current-year human resources savings and the Strategic Initiatives Reserve to fund the following full-time indeterminate positions: a third regulations and planning officer as of July 1, 2026, and a new watershed engineer as of September 1, 2026.

NOTES

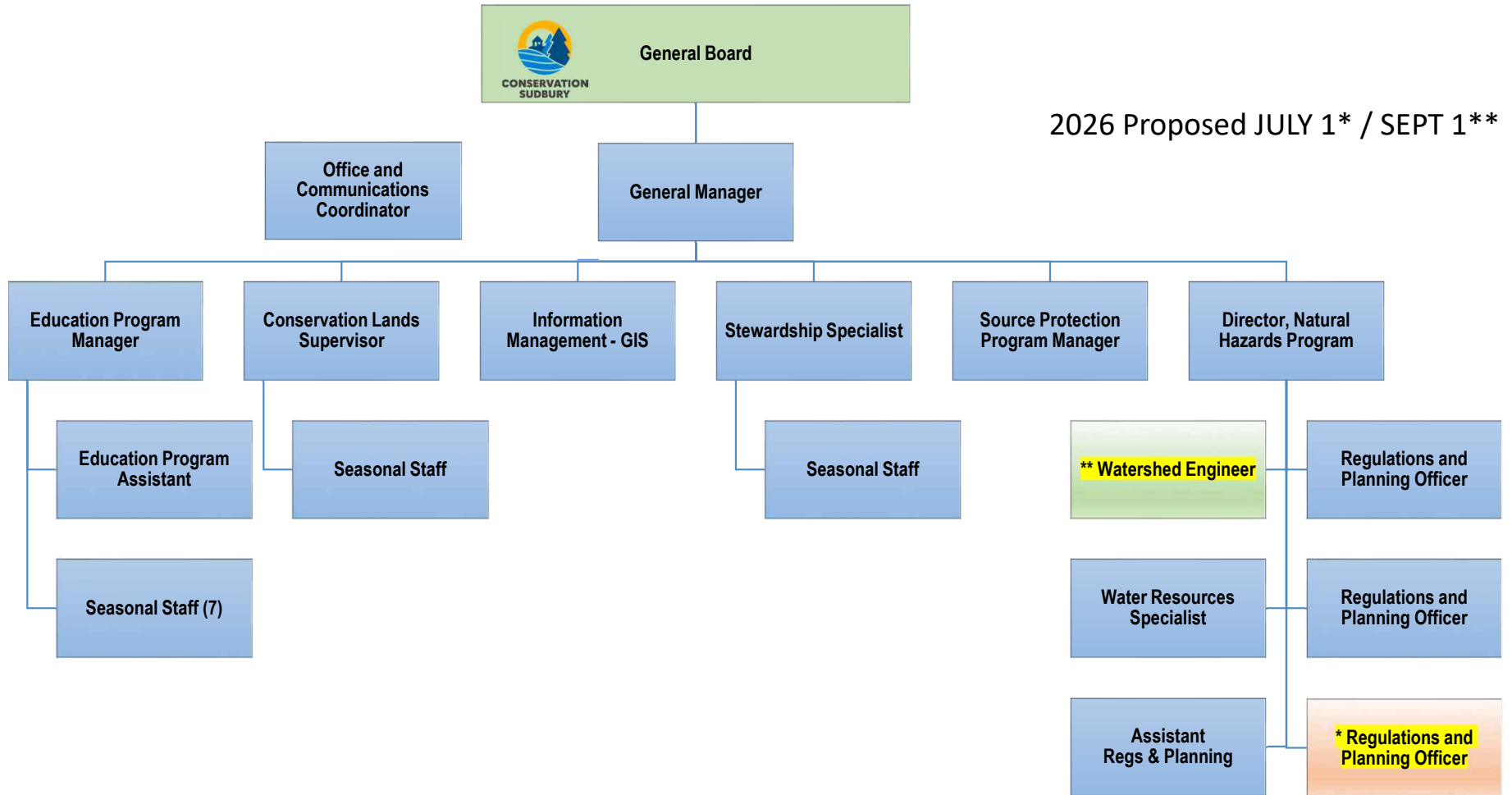
- (1) Funding these positions beyond 2026 will be addressed in future budget cycles.
- (2) Approval for the above must subsequently be obtained from the Office of the Chief Conservation Executive in accordance with the CA Act Sec. 1.14 Minister's Direction.





2025 - 2026 Current

2026 Proposed JULY 1* / SEPT 1**





Moved by: _____

Resolution: 2026- _____

Seconded by: _____

That the Conservation Authorities Amalgamation verbal update from the General Manager is received as information.

Resolution Carried
June 11, 2026

Chair



Moved by: _____

Resolution: 2026- _____

Seconded by: _____

That the report for permits issued under Section 28 of the *Conservation Authorities Act* during the month of May 2026 is received.

Resolution Carried
June 11, 2026

Chair



1973 ————— 2023

CONSERVATION SUDBURY

Permits Issued under Section 28 and Section 29 Regulations May 2026

NAME OF APPLICANT	PROJECT LOCATION	FILE NO.	PERMIT NO.
Stephane Perras	910 Bruno Street, Azilda	31529	2026-14
NATURE OF PROJECT			
Cut fill for proposed attached garage			
REGULATED FEATURE	DATE PERMIT ISSUED	WARD	PROJECT SIZE/FEE
Floodplain of the Majcher-Perras Drain A	May 8 th , 2026	4	\$450/Standard
MEET CONSERVATION ONTARIO TARGET TIMELINES?			
Yes			

NAME OF APPLICANT	PROJECT LOCATION	FILE NO.	PERMIT NO.
Gavin Lefebvre	4343 Larocque Ave, Val Therese	65044	2026-15
NATURE OF PROJECT			
Construction of detached garage			
REGULATED FEATURE	DATE PERMIT ISSUED	WARD	PROJECT SIZE/FEE
Whitson Floodplain	May 19 th , 2026	6	\$450/Standard
MEET CONSERVATION ONTARIO TARGET TIMELINES?			
Yes			

NAME OF APPLICANT	PROJECT LOCATION	FILE NO.	PERMIT NO.
Andrew Macleod	142 Fen Rd, Whitefish	32418	2026-17
NATURE OF PROJECT			
Construction of detached garage			
REGULATED FEATURE	DATE PERMIT ISSUED	WARD	PROJECT SIZE/FEE
Wetland associated with a tributary to Grassy Lake	May 26 th , 2026	2	\$450/Standard
MEET CONSERVATION ONTARIO TARGET TIMELINES?			
Yes			

NAME OF APPLICANT	PROJECT LOCATION	FILE NO.	PERMIT NO.
Keith McDonald	30 Fourth Ave N, Dowling	40069	2026-18
NATURE OF PROJECT			
Single Family Dwelling			
REGULATED FEATURE	DATE PERMIT ISSUED	WARD	PROJECT SIZE/FEE
Tributary to Moose Creek	May 22 nd , 2026	3	\$450/Standard
MEET CONSERVATION ONTARIO TARGET TIMELINES?			
Yes			

NAME OF APPLICANT	PROJECT LOCATION	FILE NO.	PERMIT NO.
Chris Brown (Bruce Tait Construction)	2950 Radar Rd, Garson	63318	2026-19
NATURE OF PROJECT			
Septic system replacement, conversion of garage to additional dwelling unit			
REGULATED FEATURE	DATE PERMIT ISSUED	WARD	PROJECT SIZE/FEE
Wetlands associated with the Whitson River	May 26 th , 2026	7	\$450/Standard
MEET CONSERVATION ONTARIO TARGET TIMELINES?			
Yes			

NAME OF APPLICANT	PROJECT LOCATION	FILE NO.	PERMIT NO.
Vale	Copper Cliff Property (NW of Power St)	UC205	2026-22
NATURE OF PROJECT			
Powerline replacement between Copper Cliff Smelter and Creighton Mine			
REGULATED FEATURE	DATE PERMIT ISSUED	WARD	PROJECT SIZE/FEE
Wetlands	May 29 th , 2026	2	\$1,500/Major
MEET CONSERVATION ONTARIO TARGET TIMELINES?			
Yes			

Section 29 Regulation - Activities on lands owned by the Authority

NAME OF APPLICANT	CA OWNED LAND	PERMIT NO.
Arc Climbing	Maley CA	2026-13
NATURE OF PROJECT	DATE PERMIT ISSUED	WARD
Rock Climbing on CA lands	May 8 th , 2026	9

NAME OF APPLICANT	CA OWNED LAND	PERMIT NO.
Dr. Linda Lait/ Algoma University	Lake Laurentian CA	2026-16
NATURE OF PROJECT	DATE PERMIT ISSUED	WARD
Research Study on Beetle Communities	May 21 st , 2026	9, 11



Moved by: _____

Resolution: 2026-_____

Seconded by: _____

That we go in-camera at _____ p.m.

Resolution Carried
June 11, 2026

Chair



Moved by: _____

Resolution: 2026- _____

Seconded by: _____

That we do now adjourn.

Resolution Carried
June 11, 2026

Chair